UNITED ARROWS LTD.

August 7, 2026

Notice Regarding Revision to Dividend Forecast (Increase in Dividend through Commemorative Dividend)

UNITED ARROWS LTD. (the "Company") hereby announces that, at a meeting of the Board of Directors held on August 7, 2026, it resolved to revise the forecast of year-end dividends per share with a record date of March 31, 2027, as set forth below.

The dividend will be formally determined and paid subject to approval at the Annual General Meeting of Shareholders scheduled to be held in 2027.

1. The dividend will be formally determined and paid subject to approval at the Annual General Meeting of Shareholders scheduled to be held in 2027.

Details of Dividend

	Dividend per Share		
	Interim Dividend	Fiscal Year-end Dividend	Total Annual Dividend
Previous Forecast (announced on May 11, 2026)	¥32.00	¥60.00	¥92.00
Revised Forecast	¥32.00 (no change)	¥80.00 （Ordinary Dividend ¥60.00） （Commemorative Dividend ¥20.00	¥112.00
Actual Results for FY2027/3			
FY2026/3 Results	¥20.00	¥69.00	¥89.00

2. Reason

The Company plans to transition to a holding company structure on October 1, 2026. Under its Long-term Vision toward 2032, the Group aims to become a high value-added corporate group that continues to be loved by customers and contributes to the realization of a sustainable society through the pursuit of truth, goodness, and beauty. In addition to expanding growth in its existing fashion-related businesses, the Group is also considering and implementing expansion into adjacent business domains in order to broaden its business scale and customer base.

The Company believes that reaching this new stage of growth would not have been possible without the continued support of its shareholders. Accordingly, as a token of appreciation, the Company has decided to pay a commemorative dividend of ¥20.00 per share as part of the year-end dividend for the fiscal year ending March 31, 2027. As a result, the Company forecasts dividends per share for the fiscal year ending March 31, 2027 of ¥32.00 for the interim dividend and ¥80.00 for the year-end dividend, consisting of an ordinary dividend of ¥60.00 and a commemorative dividend of ¥20.00, for a total annual dividend of ¥112.00 per share.

The Company considers maximizing shareholder value to be one of its most important management priorities. While aiming to increase earnings per share through sustainable growth and improved business performance, the Company's basic policy is to maximize shareholder value through stable progressive dividends, with a target dividend payout ratio of 40% or higher, as well as through measures such as stock splits and share repurchases and cancellations.

Progressive dividend policy: A dividend policy under which dividends are, in principle, maintained or increased and not reduced.