



May 11, 2026

Notice Concerning Dividends of Surplus (Increase in Dividend)

The Company hereby announces that at the meeting of its Board of Directors held on May 11, 2026, it resolved to pay a dividend from surplus with March 31, 2026 as the record date, as outlined below.

This matter will be submitted for approval at the Company's 37th Annual General Meeting of Shareholders scheduled to be held on June 22, 2026.

1. Details of Dividends

	Resolved Amount	Most Recent Forecast (Announced on March 2, 2026)	Results for Previous Fiscal Year (FY Ended March 31, 2025)
Record Date	March 31, 2026	Same as left	March 31, 2025
Dividend per Share	¥69.00	¥62.00	¥46.00
Total Dividend	¥1,913 million	-	¥1,275 million
Effective Date	June 23, 2026	-	June 24, 2025
Source of Dividends	Retained Earnings	-	Retained Earnings

2. Reasons for the Dividend Increase

The Company recognizes maximizing shareholder value as one of its most important management priorities.

Our basic policy is to enhance earnings per share through sustainable growth and improved business performance, while maximizing shareholder value through the implementation of measures such as: stable, progressive dividends* with a target dividend payout ratio of 40% or more, stock splits and share repurchases and cancellation of treasury shares.

* Progressive dividends: A dividend policy under which the Company, in principle, does not reduce dividends and aims to maintain or increase dividends.

For the fiscal year ending March 31, 2026, the Company previously announced in its press release dated March 2, 2026, titled "Notice Regarding Recognition of Extraordinary Loss and Revision of Full-Year Consolidated Earnings and Dividend Forecasts (Increase in Dividend)", that the year-end dividend would be ¥62 per share, and the annual dividend would be ¥82 per share.

However, business performance has continued to exceed the revised forecast and has remained strong. As a result, the Company has decided to increase the year-end dividend by ¥7 per share, in accordance with its dividend payout ratio policy, raising the year-end dividend from ¥62 to ¥69 per share.

Consequently, the annual dividend for the fiscal year will be ¥89 per share, resulting in:

ROE: 15.3%

Dividend payout ratio: 40.2%

DOE (Dividend on Equity): 5.8%

(Reference) Breakdown of Annual Dividends

Fiscal Year	Record Date	Dividend per Share
Fiscal Year Ending March 31, 2026	End of Q2	¥20.00
	Year-end	¥69.00
	Total	¥89.00
Fiscal Year Ended March 31, 2025	End of Q2	¥17.00
	Year-end	¥46.00
	Total	¥63.00