



May 11, 2026

**Notice Regarding Differences Between Non-Consolidated Financial Results for the Current Fiscal Year  
and the Previous Fiscal Year**

We hereby announce that differences have arisen between the non-consolidated financial results for the current fiscal year and those of the previous fiscal year, and such differences have reached the disclosure threshold. As the Company has not disclosed non-consolidated earnings forecasts for the relevant period, the comparison is made against the actual results of the previous fiscal year.

**1. Differences between Non-Consolidated Financial Results for the Fiscal Year Ending March 31, 2026**

|   | Net Sales<br>(million yen) | Operating<br>Income<br>(million yen) | Ordinary<br>Income<br>(million yen) | Net Income<br>(million yen) | Net Income per<br>Share (yen) |
|---|----------------------------|--------------------------------------|-------------------------------------|-----------------------------|-------------------------------|
| Results for the Previous<br>Fiscal Year (A)<br>(FY2025/3) | 139,355                    | 8,266                                | 8,032                               | 4,466                       | 1,370.06                      |
| Results for the Current<br>Fiscal Year (B)<br>(FY2026/3)  | 154,109                    | 9,510                                | 9,947                               | 6,136                       | 1,526.36                      |
| Increase (B-A)  | 14,753                     | 1,244                                | 1,915                               | 1,670                       | 156.30                        |
| Change (%)  | 10.6                       | 15.0                                 | 23.8                                | 37.4                        | 11.4                          |

**2. Reasons for the Difference**

During the current fiscal year's non-consolidated financial results, net sales increased by 10.6% year on year, mainly due to strengthened product assortments, including business casual items in response to the return-to-office trend and items adapted to the normalization of climate change, as well as optimization of inventory allocation, which helped reduce missed sales opportunities.

On March 2, 2026, the Company transferred all shares of its consolidated subsidiary, COEN CO., LTD., to Gyet Co., Ltd. In connection with this transfer, extraordinary losses of ¥2,794 million were recorded, including a loss on the sale of shares of affiliates of ¥1,795 million. On the other hand, corporate income taxes decreased significantly as the previously recorded valuation loss on shares and allowance for doubtful accounts related to the said company were recognized as deductible expenses for tax purposes. As a result, net income for the fiscal year increased to ¥6,136 million (up 37.4% year on year).