UNITED ARROWS LTD.

March 2, 2026

Notice Regarding Completion of Share Transfer of Consolidated Subsidiary and Resignation of Director (Progress of Disclosure Items)

As announced in the "Notice Regarding Execution of Share Transfer Agreement for Change in Consolidated Subsidiary" dated January 29, 2026, the procedures for the transfer of all shares of our consolidated subsidiary COEN CO., LTD. to Gyet Co., Ltd. have been completed. We hereby provide the details below.

For further information regarding this transfer, please refer to the notice issued on January 29.

1. Completion Date of Share Transfer

March 2, 2026

2. Share Transfer Value

200 million yen

3. Future Outlook

As a result of this share transfer, COEN CO., LTD. will be excluded from the scope of consolidation of the Company. For the impact of this share transfer on our financial results, please refer to the "Notice Regarding Recognition of Extraordinary Loss and Revision of Full-Year Consolidated Earnings and Dividend Forecasts (Increase in Dividend)" announced on March 2, 2026.

4. Resignation of Director

Following the completion of this share transfer, Mr. Tatsuya Kimura, Director, Executive Vice President of our Company, who concurrently serves as President and Representative Director of COEN CO., LTD., will resign from his position as Director of our Company as of March 31, 2026. Please note that even after his resignation, the number of Directors will continue to meet the requirements stipulated by laws, regulations, and our Articles of Incorporation.