For the 9month of Fiscal Year Ending March 31, 2026

Financial Results Briefing

2026.02.05 UNITED ARROWS LTD.

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Cautionary Statement

Earnings forecasts and descriptions other than objective facts contained in this document are based on decisions made by UNITED ARROWS LTD. in light of information obtainable as of the date of this report and, therefore, include risks and uncertainties. Actual earnings may differ materially from forecasts due to global economic trends, market conditions and other factors. Investors are asked to refrain from making investment decisions based solely on the information contained in this document.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Total business unit sales includes the sales of retail, online sales, wholesale, etc. Outlet, etc. sales includes the sales of outlet stores and special events.

Trend-conscious Market and Basic Trend-conscious Market includes the following store brands:

Trend-conscious Market

UA, BY, DRAWER, Odette e Odile, STEVEN ALAN, ROKU, BLAMINK, H BEAUTY&YOUTH, ASTRAET, California General Store, conte, ATTISESSION, EDIT UNITED ARROWS, NICE WEATHER, TABAYA UNITED ARROWS, UNITED ARROWS&SONS, and OSOI

Basic Trend-conscious Market

GLR, and CITEN

Use of Abbreviations

Abbreviations may be used for the following businesses/store brands:

UNITED ARROWS	UA
BEAUTY&YOUTH UNITED ARROWS	BY/BEAUTY&YOUTH
UNITED ARROWS green label relaxing	GLR/green label relaxing

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Overview of FY2026/9month Business Results

Financial Highlights

Consolidated Results: Profits Exceeded Plan

Net sales were generally in line with the plan, while both gross profit and the gross profit margin exceeded the previous year. Despite higher SG&A expenses, operating income and all profit levels below operating income surpassed the plan, resulting in higher revenue and profit.

Gross Profit Margin: YoY Improvement

Driven by strong third-quarter results in the parent company, the gross profit margin improved year on year. The consolidated gross profit margin maintained its highest level since FY2015/3.

Non-consolidated Results: Revenue and Profit Above Plan

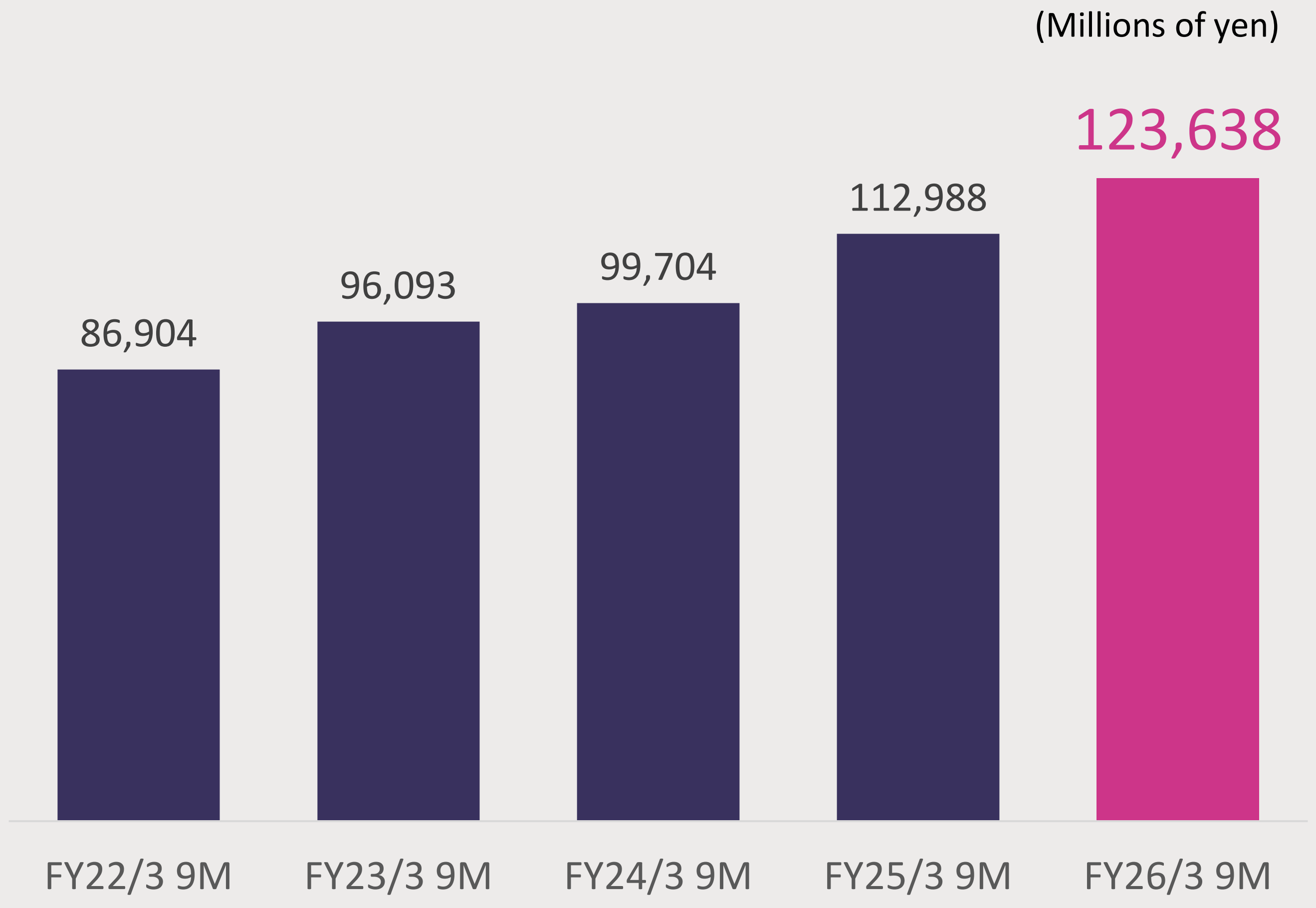
Net sales exceeded the plan and achieved double-digit growth year on year. The gross profit margin improved by 0.1pt from the previous year. Although SG&A expenses increased, operating income and all profit levels below operating income surpassed both the previous year and the plan, resulting in higher revenue and profit.

Consolidated Sales

¥123.6 billion

YoY

109.4%

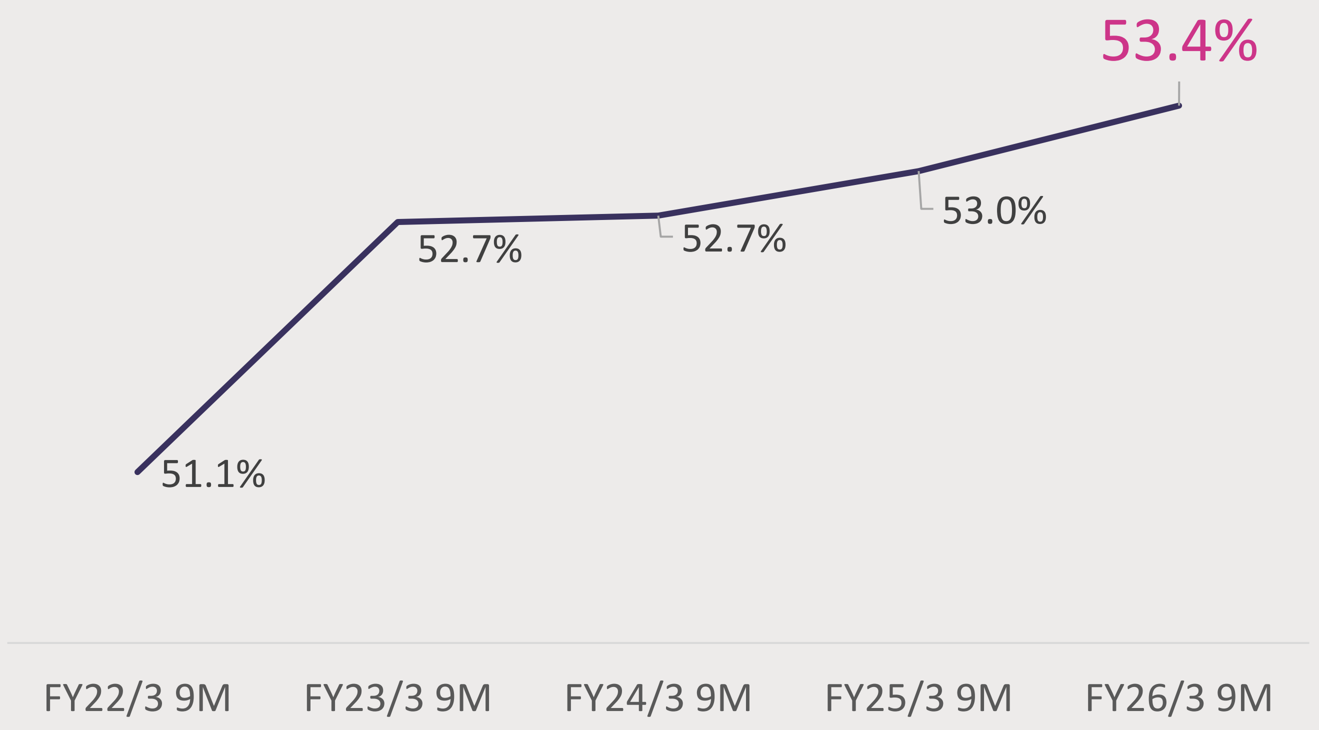


Consolidated Gross Margin

53.4%

YoY pt difference

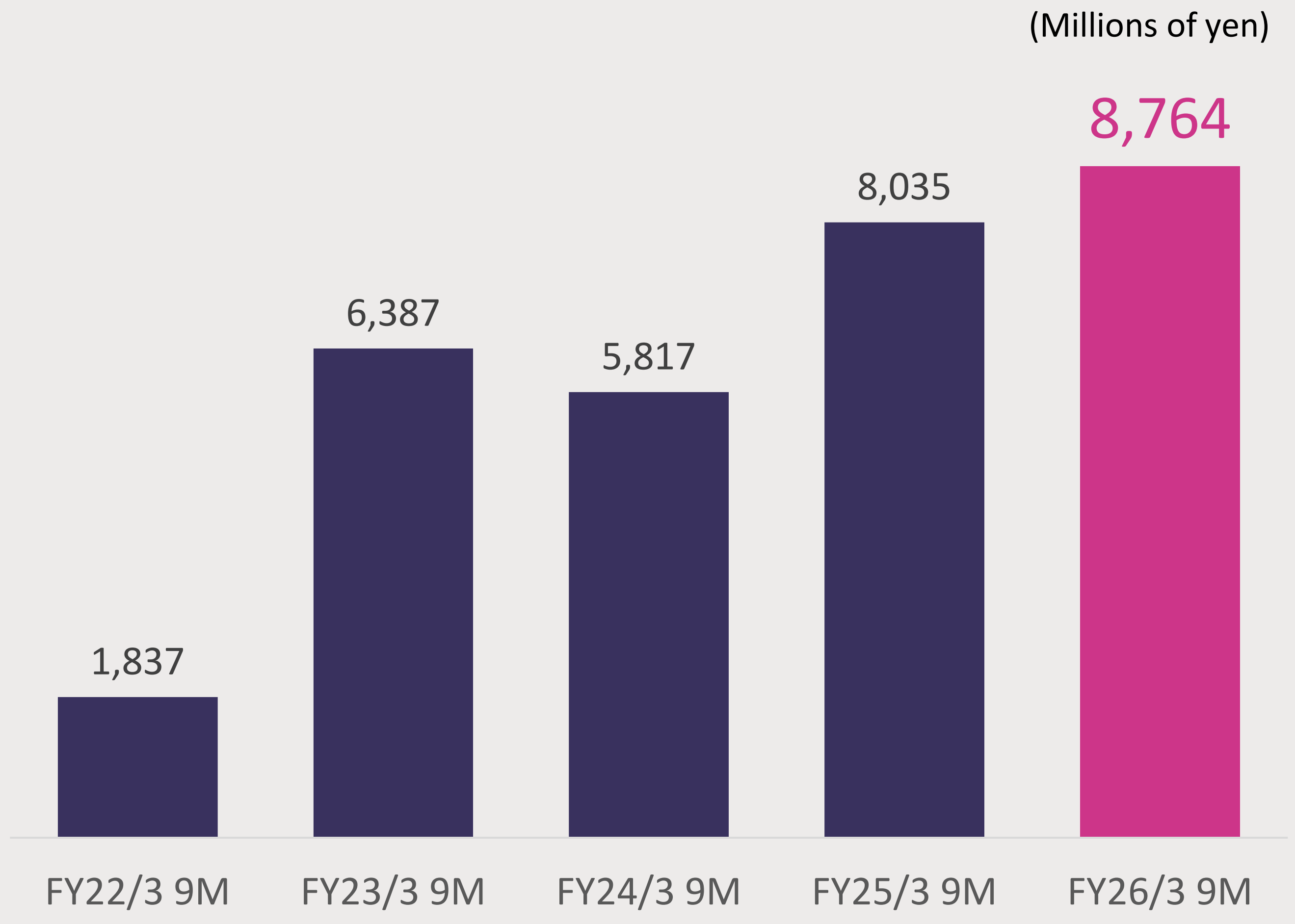
0.4pt



Consolidated Operating Income

¥8.7 billion

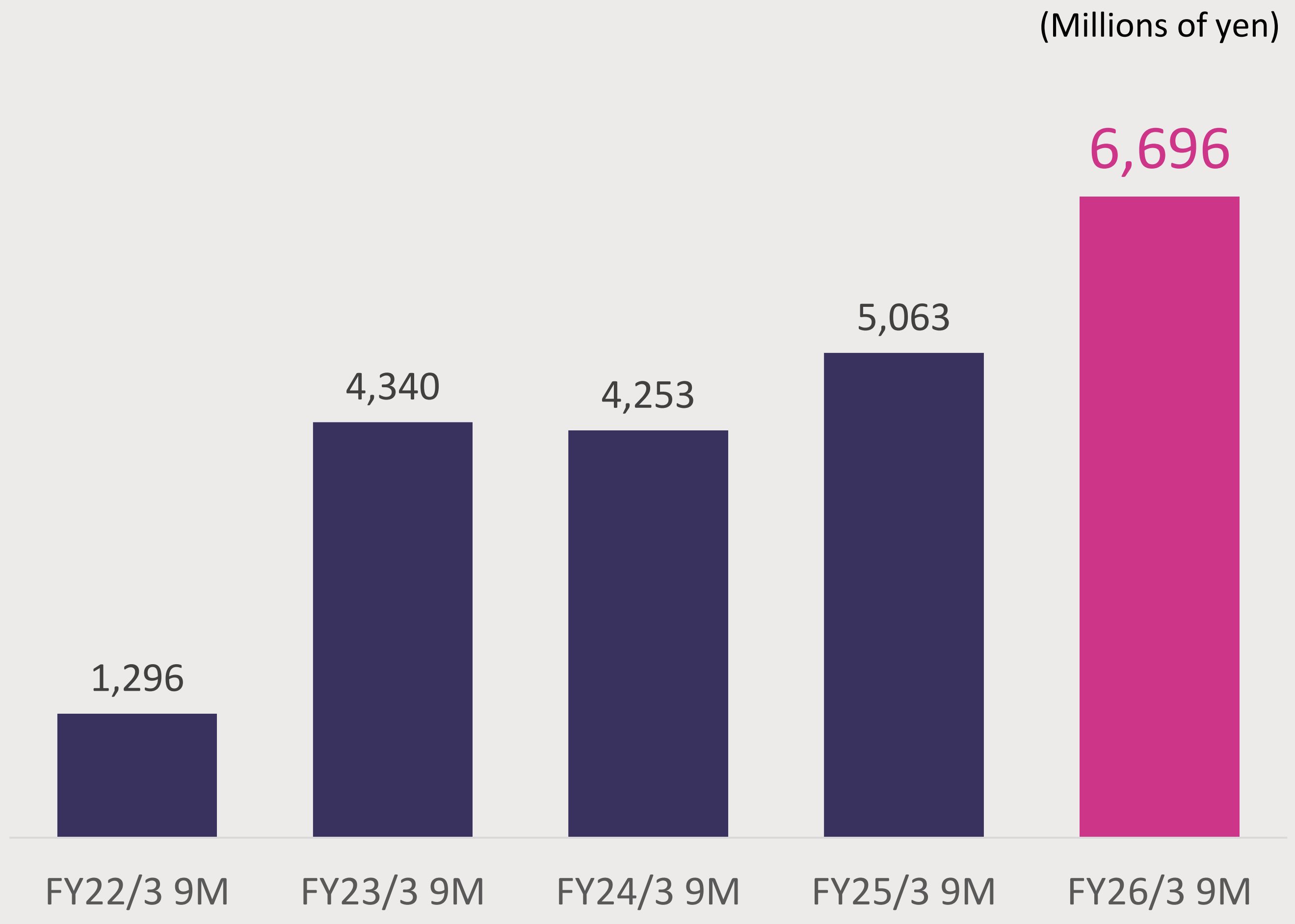
YoY 109.1%



Net Income Attributable to Owners of Parent

¥6.6 billion

YoY 132.2%



Consolidated P/L

Net sales grew year on year, and the gross profit margin exceeded the previous year. Despite higher SG&A expenses, operating income and all profit levels below it surpassed the plan, resulting in higher revenue and profit.

(Millions of yen)

		FY25/3 9M	FY26/3 9M	Change/pt difference	YoY
Sales		112,988	123,638	10,649	109.4%
Gross profit		59,906	66,070	6,164	110.3%
	vs. sales	53.0%	53.4%	0.4pt	—
SGA expenses		51,871	57,306	5,435	110.5%
	vs. sales	45.9%	46.4%	0.4pt	—
Operating income		8,035	8,764	728	109.1%
	vs. sales	7.1%	7.1%	0.0pt	—
Non op. P/L		736	158	- 578	21.5%
	vs. sales	0.7%	0.1%	- 0.5pt	—
Ordinary income		8,771	8,922	150	101.7%
	vs. sales	7.8%	7.2%	- 0.5pt	—
Extraordinary P/L		(938)	(734)	203	—
	vs. sales	—	—	—	—
Net income attributable to owners of parent		5,063	6,696	1,632	132.2%
	vs. sales	4.5%	5.4%	0.9pt	—

Consolidated P/L (3Q)

Net sales recorded double-digit year-on-year growth, and the gross profit margin exceeded the previous year due to strong full-price sales of fall/winter items. With the SG&A ratio kept under control, operating income and all profit levels below it surpassed the plan, resulting in higher revenue and profit.

(Millions of yen)

		FY25/3 3Q	FY26/3 3Q	Change/pt difference	YoY
Sales		44,723	49,925	5,201	111.6%
Gross profit		23,953	27,249	3,295	113.8%
	vs. sales	53.6%	54.6%	1.0pt	–
SGA expenses		18,871	20,863	1,991	110.6%
	vs. sales	42.2%	41.8%	- 0.4pt	–
Operating income		5,081	6,385	1,303	125.7%
	vs. sales	11.4%	12.8%	1.4pt	–
Non op. P/L		292	28	(263)	9.7%
	vs. sales	0.7%	0.1%	- 0.6pt	–
Ordinary income		5,373	6,413	1,040	119.4%
	vs. sales	12.0%	12.8%	0.8pt	–
Extraordinary P/L		(549)	(175)	373	–
	vs. sales	—	–	–	–
Net income attributable to owners of parent		3,165	5,568	2,403	175.9%
	vs. sales	7.1%	11.2%	4.1pt	–

Consolidated Gross Margin

The consolidated gross profit margin increased by 0.4pt year on year. For the non-consolidated results, improvements in the Business Unit offset the decline in outlet operations, resulting in a 0.1pt increase. COEN showed a significant improvement, partly due to the rebound from the prior year’s increase in inventory valuation losses, and Taiwan exceeded the previous year.

	FY26/3 9M	YoY pt difference
Consolidated	53.4%	0.4pt
UNITED ARROWS LTD.	53.1%	0.1pt
Total business unit	-	0.4pt
Outlet, etc.	-	- 0.3pt
COEN CO., LTD.	-	4.3pt
UNITED ARROWS TAIWAN LTD.	-	0.2pt

Consolidated Gross Margin (3Q)

Driven by strong full-price sales of fall/winter items, the non-consolidated Business Unit improved. COEN posted a significant improvement, partly due to the rebound from last year's inventory valuation losses, and Taiwan also improved thanks to strong full-price sales trends.

	FY26/3 3Q	YoY pt difference
Consolidated	54.6%	1.0pt
UNITED ARROWS LTD.	54.5%	0.6pt
Total business unit	-	1.1pt
Outlet, etc.	-	0.0pt
COEN CO., LTD.	-	6.9pt
UNITED ARROWS TAIWAN LTD.	-	2.0pt

Consolidated SGA Expenses

SG&A expenses and the SG&A ratio exceeded the previous year, driven by higher advertising, increased personnel costs, higher rent from sales growth, and additional depreciation including new stores, HQ relocation, and system amortization.

(Millions of yen)

		FY25/3 9M	FY26/3 9M	Change/pt difference	YoY
Total SGA expenses		51,871	57,306	5,435	110.5%
	vs. sales	45.9%	46.4%	0.4pt	-
Advertising expenses		3,156	3,526	369	111.7%
	vs. sales	2.8%	2.9%	0.1pt	-
Personnel expenses		17,465	18,566	1,101	106.3%
	vs. sales	15.5%	15.0%	- 0.4pt	-
Rent		14,782	16,165	1,382	109.4%
	vs. sales	13.1%	13.1%	0.0pt	-
Depreciation		931	1,247	315	133.9%
	vs. sales	0.8%	1.0%	0.2pt	-
Other		15,534	17,800	2,265	114.6%
	vs. sales	13.7%	14.4%	0.6pt	-

Consolidated SGA Expenses (3Q)

(Millions of yen)

	FY25/3 3Q	FY26/3 3Q	Change/pt difference	YoY
Total SGA expenses	18,871	20,863	1,991	110.6%
vs. sales	42.2%	41.8%	- 0.4pt	-
Advertising expenses	1,250	1,312	62	105.0%
vs. sales	2.8%	2.6%	- 0.2pt	-
Personnel expenses	6,128	6,650	522	108.5%
vs. sales	13.7%	13.3%	- 0.4pt	-
Rent	5,582	6,178	595	110.7%
vs. sales	12.5%	12.4%	- 0.1pt	-
Depreciation	366	453	87	123.9%
vs. sales	0.8%	0.9%	0.1pt	-
Other	5,544	6,268	723	113.0%
vs. sales	12.4%	12.6%	0.2pt	-

Consolidated B/S

Although inventory continued to increase, we aim to accelerate the sell-through of fall/winter items through January–February sale promotions.

(Millions of yen)

	As of Mar. 31, 2025	As of Dec. 31, 2025	vs. previous term-end Change	
Total Assets	70,142	79,163	9,021	112.9%
Composition ratio	100.0%	100.0%		
Current Assets	44,816	51,763	6,946	115.5%
Composition ratio	63.9%	65.4%		
Noncurrent Assets	25,325	27,400	2,074	108.2%
Composition ratio	36.1%	34.6%		
Current Liabilities	27,767	31,666	3,898	114.0%
Composition ratio	39.6%	40.0%		
Noncurrent Liabilities	4,552	4,831	279	106.1%
Composition ratio	6.5%	6.1%		
Total Net Assets	37,821	42,665	4,844	112.8%
Composition ratio	53.9%	53.9%		
Reference: Balance of short- and long-term loans payable	1,028	8,200	7,172	797.7%

	As of Dec. 31, 2024	As of Dec. 31, 2025	vs. 3Q-end of the previous fiscal year Change	
Reference: Inventory	25,658	29,256	3,598	114.0%

Consolidated C/F

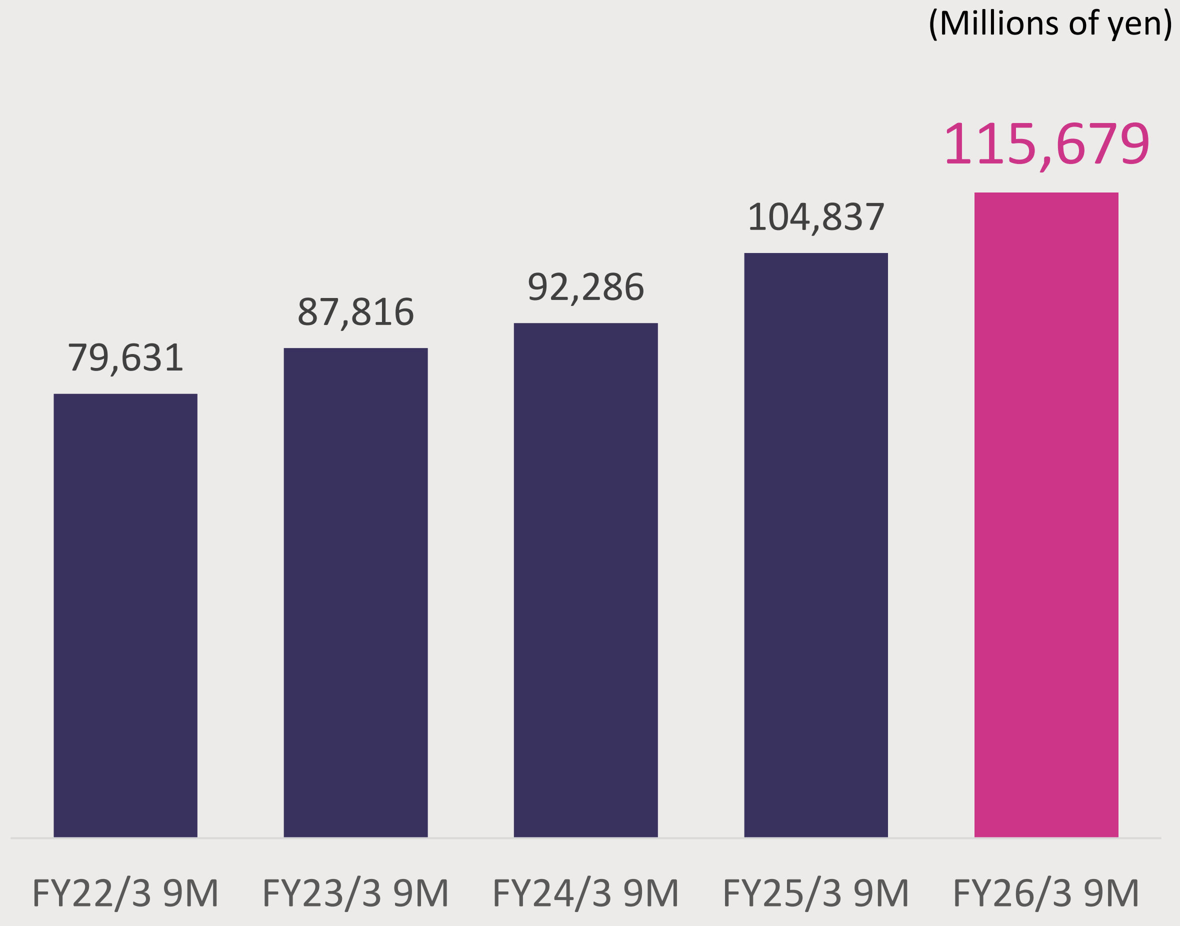
(Millions of yen)

	FY25/3 9M	FY26/3 9M	Major breakdown of the results for the term	
Cash flows from operating activities (sub-total)	5,147	4,596		
Cash flows from operating activities	4,351	670	Profit before income taxes Depreciation Increase in inventories Income taxes paid	8,187 1,327 (4,502) (3,776)
Cash flows from investing activities	(5,317)	(6,468)	Purchases of property, plant and equipment Purchases of intangible assets Purchase of long-term prepaid expenses	(5,262) (907) (554)
)Cash flows from financing activities	1,361	5,379	Net increase in short-term borrowings Dividends paid	7,172 (1,792)
Cash and cash equivalents at the end of the period	6,882	6,253		

Non-consolidated Sales

¥115.6 billion

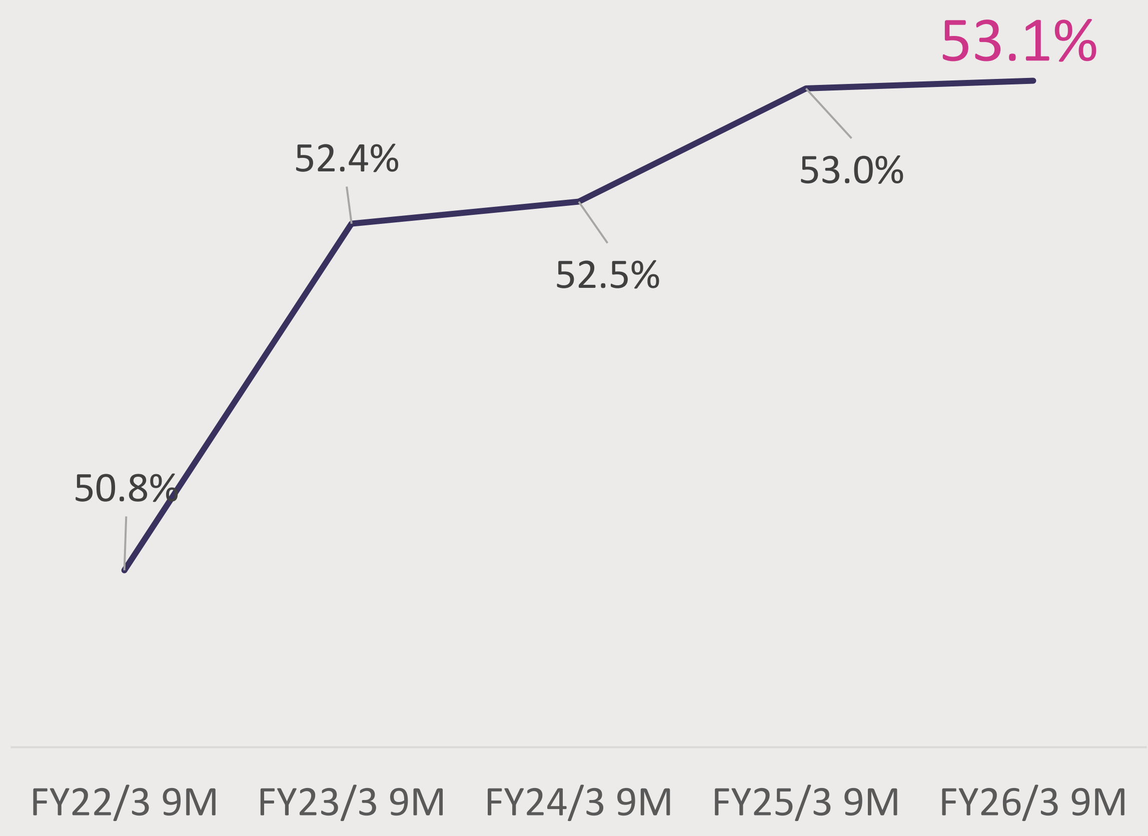
YoY 110.3%



Non-consolidated Gross Margin

53.1%

YoY pt difference 0.1pt



Non-consolidated Existing Stores YoY

Sales	106.5%
Number of purchasing customers	103.8%
Avg. spend per customer	102.4%

Non-consolidated Sales by Channel

(Millions of yen)

	FY25/3 9M	FY26/3 9M	Change/pt difference	YoY
Non-consolidated sales	104,837	115,679	10,841	110.3%
Total business unit	88,853	97,377	8,523	109.6%
vs. sales	83.2%	82.6%	- 0.6pt	-
Retail	59,773	66,201	6,427	110.8%
vs. sales	56.0%	56.2%	0.2pt	-
Online	27,474	29,589	2,114	107.7%
vs. sales	25.7%	25.1%	- 0.6pt	-
Others (Wholesale, etc.)	1,606	1,587	(18)	98.8%
vs. sales	1.5%	1.3%	- 0.2pt	-
Outlet, etc.	17,903	20,513	2,610	114.6%
vs. sales	16.8%	17.4%	0.6pt	-

Existing stores YoY

	Sales	Number of customers	Avg. spend per customer
Retail + Online	106.5%	103.8%	102.4%
Retail	106.3%	101.7%	104.5%
Online	107.0%	107.1%	99.1%

Non-consolidated Sales by Business

(Millions of yen)

	FY25/3 9M	FY26/3 9M	Change	YoY
Total business unit sales	88,853	97,377	8,523	109.6%
Trend-conscious Market	58,690	63,323	4,633	107.9%
Basic Trend-conscious Market	30,163	34,053	3,890	112.9%

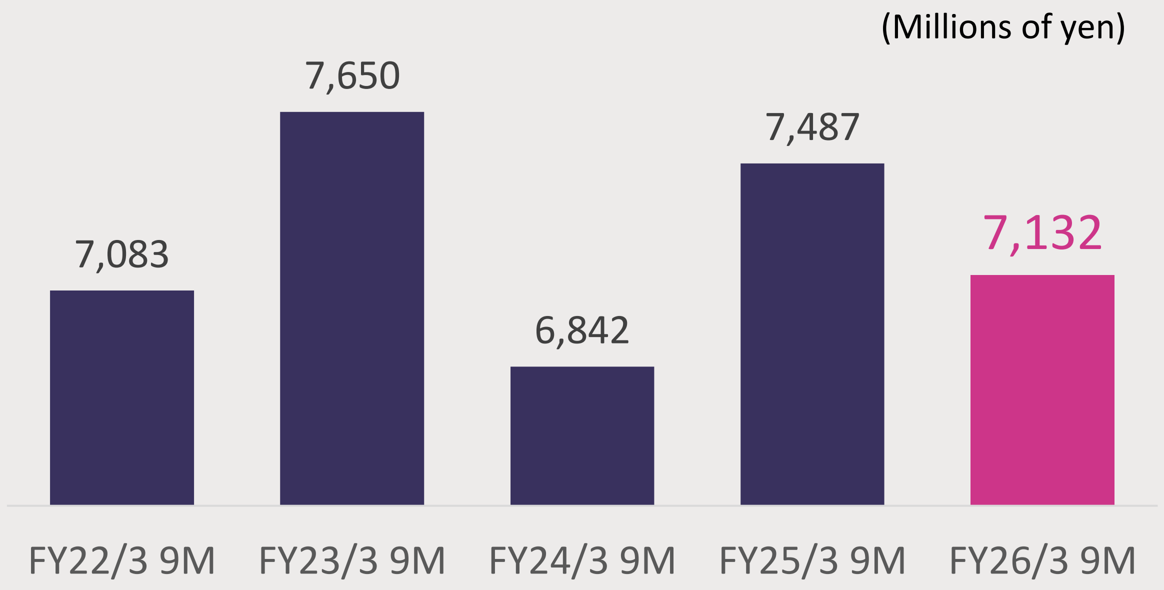
Existing stores sales YoY

	Retail + Online	Retail	Online
Trend-conscious Market	105.3%	105.7%	104.3%
Basic Trend-conscious Market	108.9%	107.5%	111.6%

Group Company Results

COEN CO., LTD.

Feb. – Oct.

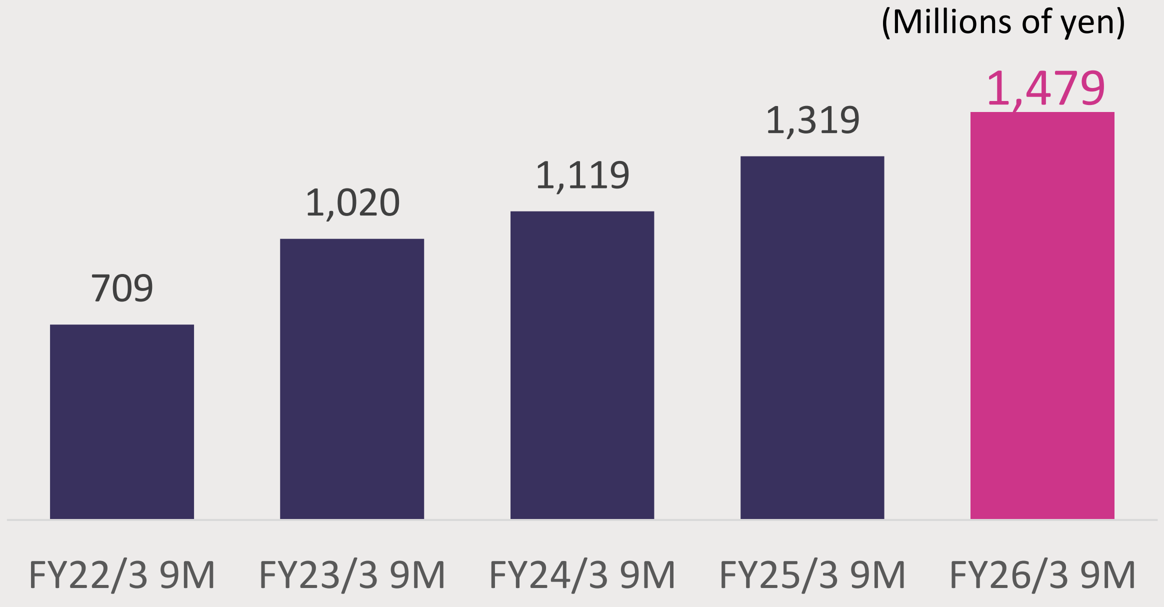


Revenue decreased, while operating and net profit / loss improved

- Sales ¥7,132 million, 95.3% YoY
- Net sales fell short of the previous year due to the impact of last year's large-store closure and weak e-commerce performance, but improvements in the gross profit margin led to better operating and ordinary profit/loss results.

UNITED ARROWS TAIWAN LTD.

Feb. – Oct.



Increase in sales and decrease in profit

- Sales ¥1,479 million, 112.1 % YoY
- Although net sales grew and the gross profit margin improved, profit declined due to higher personnel and marketing expenses associated with new store openings.

UNITED ARROWS SHANGHAI LTD.

Jan. – Sep.

- E-commerce sales fell short of expectations, but physical stores started well above plan.
- Opening the second store in the Shenzhen area in March 2026

Opening and Closing of Stores

With 28 store openings and 2 closures, the number of stores at the end of the 9 month period will be 348.The number of stores at fiscal year-end is expected to be 347, an increase of 25 from the previous year-end.

		9M results			Full-year forecast		
	No. of stores at the previous period end	Opened	Closed	No. of stores at the 9M-end	Opened	Closed	No. of stores at the period end (Forecast)
Group Total	**322**	**28**	**2**	**348**	**35**	**10**	**347**
UNITED ARROWS LTD.	238	20	1	257	27	7	258
COEN CO., LTD.	74	3	1	76	3	3	74
UNITED ARROWS TAIWAN LTD.	10	4	0	14	4	0	14
UNITED ARROWS SHANGHAI LTD.	0	1	0	1	1	0	1

* BOOT BLACK JAPAN Co., Ltd. is not included in the number of stores because it is an affiliates accounted for by the equity method.

2 Progress in Sustainability Initiatives

Carbon Neutrality

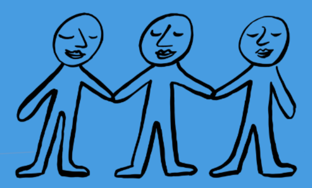
CDP2025

Both "Climate Change" and "Water Security" achieved an "A-" status.

- In the 2025 survey conducted by CDP, a non-profit organization operating an international environmental information disclosure system, the company was evaluated as demonstrating leadership-level transparency in its initiatives and information disclosure, earning an "A-" status in both the climate change and water security categories.
- The “A –” status is only behind the highest rating of “A” out of eight. It is the first “A-”status in the climate change field and the second consecutive “A-” status in the water security field.

Climate CDP 2025 A-

Water CDP 2025 A-



Humanity

To achieve the target ratio of female managers

- As of April 1, 2026, the ratio of female managers (section chief or above) is expected to be 31.2%.
- The goal set forth in the General Employer Action Plan based on the Act on the Promotion of Women’s Active Engagement in Professional Life is "to increase the proportion of women in managerial positions above the level of section chief to 30% or more by the end of March 2026."
- By expanding individual growth opportunities, establishing flexible work arrangements, and implementing continuous numerical monitoring, the pipeline for women advancing into management roles has been strengthened, resulting in a 2.8-point increase from the level of April 1, 2025.

3

Review of FY2026/3 9month
from Matsuzaki, President and CEO

Factors for Strong Performance in 3Q (Oct. – Dec.)

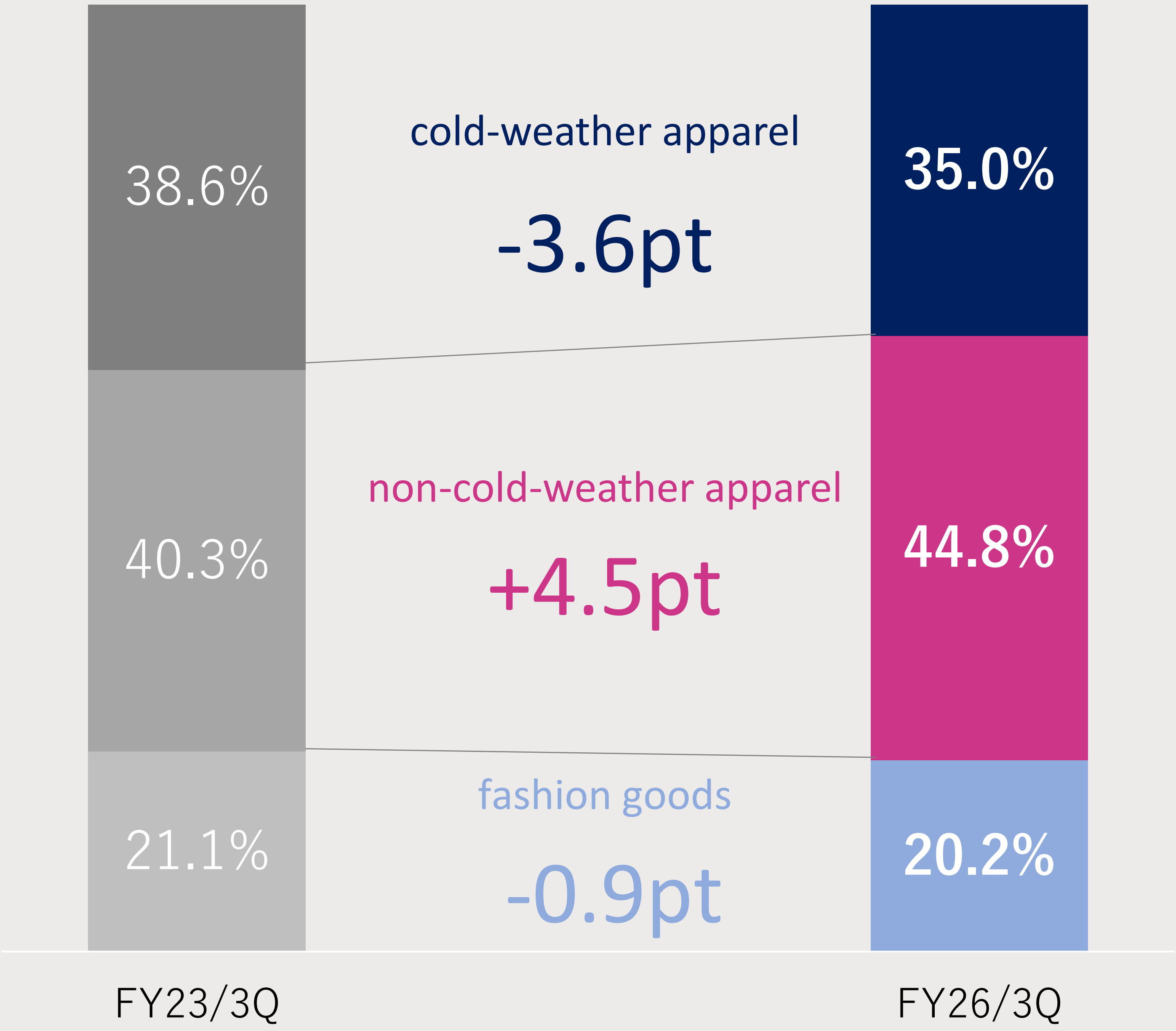
Advancing the Shift to a Temperature-Resilient Assortment to Drive Stable Growth

- **Expand sales mix of non-cold-weather apparel**
  Shifted from a cold-weather-dependent product mix to a broader fall and winter lineup less affected by temperature changes. Strengthened development of jackets, blouses, pants, and other items to meet growing commuting and office-wear demand.
- **Appropriate assortment of fashion goods**
  Maintain an appropriate inventory level for fashion goods, primarily shoes and bags, and build a sales mix less susceptible to temperature fluctuations.
- **Higher sales share of private-brand jackets and pants boosted GP margin**
  Business Unit's gross profit margin for 3Q (October–December) improved by 1.3pt compared with FY23/3Q.

*non-cold-weather apparel (jackets, pants, skirts, shirts, cut and sewn, blouses, dresses, etc.) , cold-weather apparel (outerwear, knit, scarf, gloves) , fashion goods (shoes, bags, accessories, hats, etc.)

*All figures are calculated based on sales of business units.

Change of Business Unit Sales Composition in 3Q
(FY23 vs FY26)



Factors for Strong Performance in 3Q Period (Oct. – Dec.)

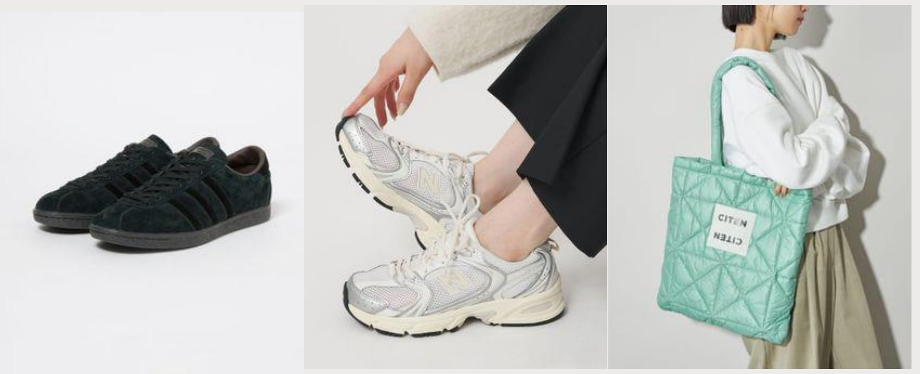
Steady Gains in Fall/Winter Apparel and Accessories, with Strong Growth in Cold-Weather Items

- **Growth of non-cold-weather apparel**
  Capturing continued demand for returning to the office, we maintained strong performance, particularly in jackets, pants, and other office-appropriate items.

YoY
110.2%

- **Stable contribution of fashion goods**
  A product lineup featuring shoes and bags that are less affected by temperature changes enabled us to maintain stable sales levels.

YoY
109.3%

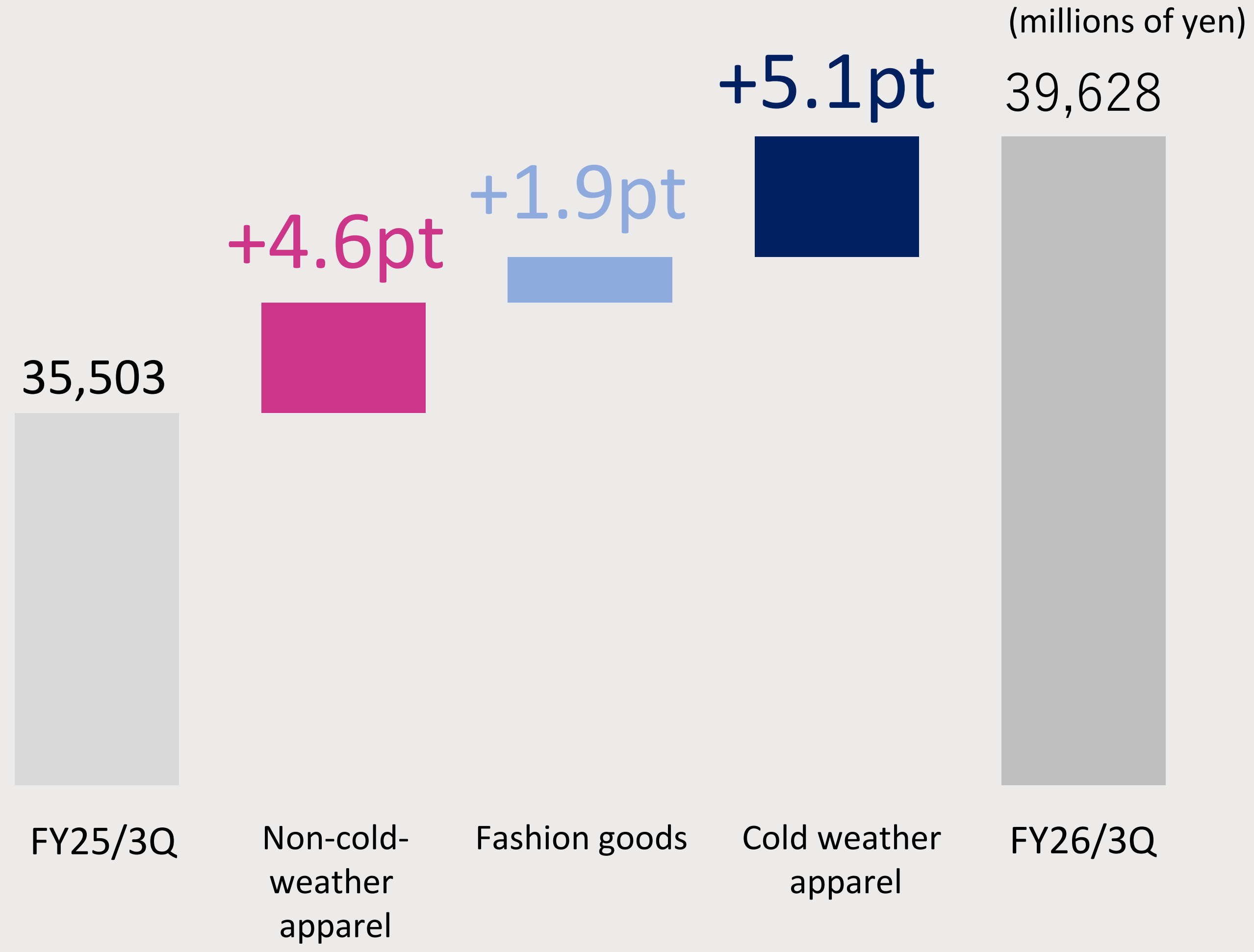


- **Capturing demand for cold-weather apparel**
  Early temperature declines compared to last year drove strong cold-weather demand, contributing to higher sales.

YoY
114.9%

Factors Contributing to Business Unit Revenue Growth in 3Q

YOY
111.6%



Factors for Strong Performance in 3Q (Oct. – Dec.)

"OMO Initiatives Support Steady Revenue Growth" * Results of UA Club 9month (Dec. 2025)

The number of active members increased by 126,000 year over year, reaching 1.6 million.

Retention rates and the Percentage of F2 or higher members also improved, indicating steady progress in customer engagement

Number of active members
1,605 thousand
(102.8% to the end of the 1H)

Membership sales
63.9 billion yen
(113.5% YoY)

Membership sales rate
55.2%
(+1.5 pt YoY)

Membership retention rate
57.9%
(+0.3pt to the end of 1H)

Percentage of F2 or higher members
50.7%
(+0.1pt to the end of 1H)

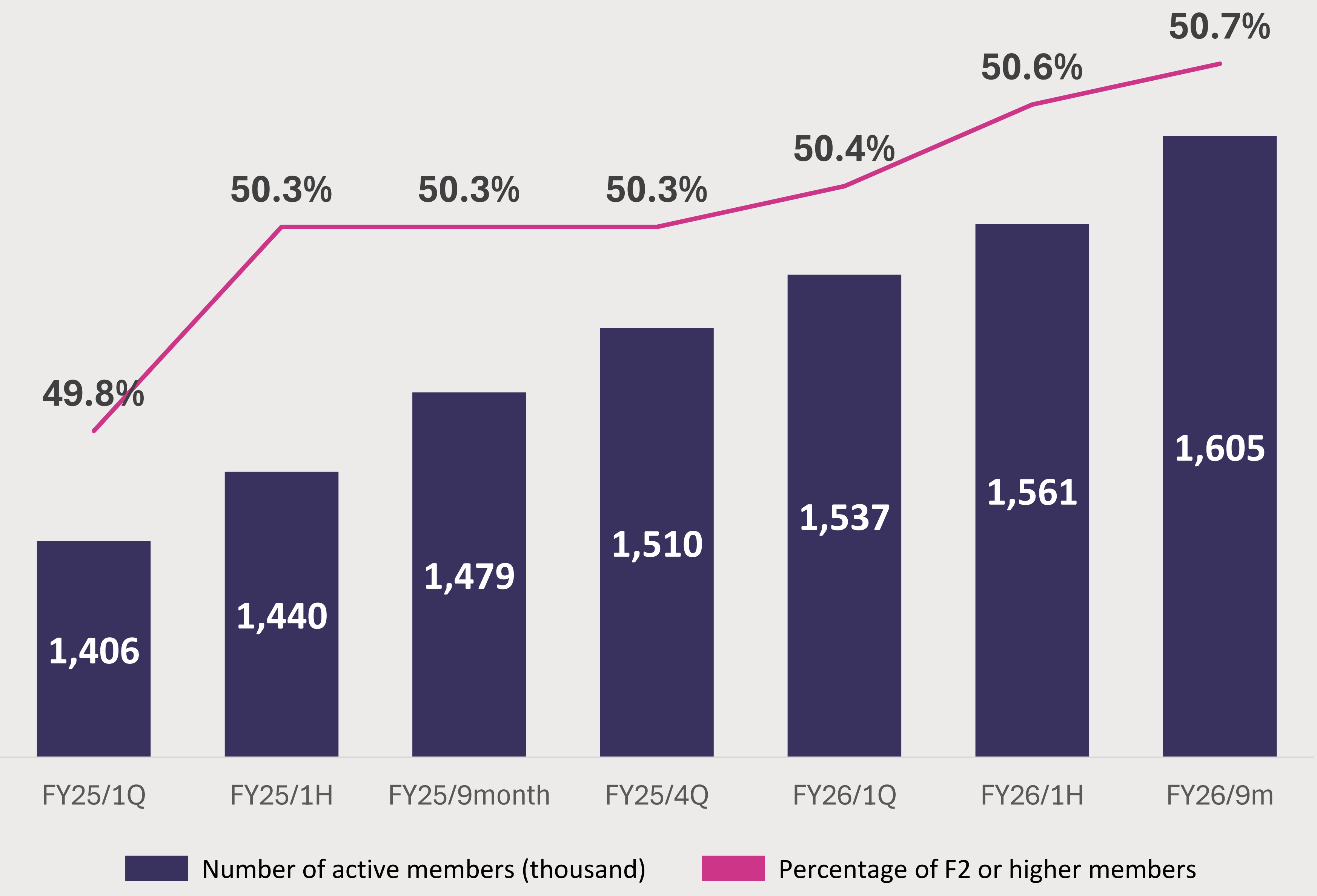
Number of cross-users
235 thousand
(102.6% to the end of the 1H)

Active members: Members who purchased within one year

Membership retention rate: Percentage of members who purchased for two consecutive years

Percentage of F2 or higher members: Percentage of members who purchased at least twice a year

Number of cross-users: Members who use both physical stores and our own EC site



On Considering a Transition to a Holding Company Structure

Long-Term Vision 2032

UNITED ARROWS,
a Beautiful Company

We will continue to pursue truth, goodness, and beauty in order to contribute to the realization of a sustainable society and become a high-value-added group that continues to be loved by customers.

A holding company structure will drive diversification and M&A to support our long-term vision.

- **Promotion of Diversification, Including M&A**
  Facilitates flexible execution of new brand development and entry into non-apparel sectors, including through M&A.
- **Enhancement of Group Management**
  The holding company will oversee performance management across businesses, enabling optimized allocation of resources to growth areas and the establishment of an ideal business portfolio.
- **Strengthening of Governance**
  Separating group-wide strategy formulation (holding company) from business execution (subsidiaries) will improve governance and ensure optimal strategic planning and execution at the group level.
- **Greater Autonomy of Subsidiary Management**
  Clarifying subsidiary authority enables faster decision-making and talent development tailored to the characteristics of each business.

Acquisition of a High-End Luxury Brand through M&A

Women’s Apparel Brand TELMA

- TELMA LTD. was established on January 7, 2026
- Expanding our brand portfolio in the high-end to luxury segment
- Full-Scale overseas expansion of up-and-coming designer brands

Website: https://telma.jp/
Instagram: https://www.instagram.com/telma.jp/

Designer Terumasa Nakajima

Graduated from the Royal Academy of Fine Arts Antwerp and received both the Christine Mathys Award and the Louis Award for his graduation collection, which was displayed in the windows of Louis, a boutique in Antwerp. In the same year, Nakajima joined Dries Van Noten as an assistant to the designer, where he was in charge of women's design. Afterwards, he returned to Japan and joined ISSEY MIYAKE in 2014, where he learned how to design from the concept of a single “Piece of Cloth” and develop textile, incorporating the finest craftmanship from various areas of Japan. Launched TELMA in 2022.

Initiatives for New Businesses and New Brands

New Businesses: Store Openings in Spring 2026

CITEN
2 stores (Hakata, Nagoya Odaka)

conte
1 store (Nagoya)

NICE WEATHER
3 stores (Shinjuku, Funabashi, etc.)

Edit united arrows
2 stores (Shinjuku, Yokohama)

Launch of Exclusive ER Sales

- A casual women's brand with the director of model Emma and stylist Rino Nakamura.
- Since its launch in 2022, the brand has garnered support primarily among women in their 20s through its strong social media presence.
- As part of our new brand development resonating with the next generation, launched at BEAUTY&YOUTH




Instagram: https://www.instagram.com/_er_offi/
YouTube: https://www.youtube.com/channel/UC3VKQ-rt1sw6vyrxgmR3GHA

Expanding Overseas: Opening Stores in Spring 2026

UNITED ARROWS SHANGHAI LTD.

Second store in mainland China

UNITED ARROWS SHENZHEN MIC C WORLD (March 2026)

- SHENZHEN MIC C WORLD, a representative facility in the South China area
- A wide range of high-sensitivity labels such as UNITED ARROWS, UNITED ARROWS & SONS, H BEAUTY&YOUTH
- Special order products with local brands.

UNITED ARROWS TAIWAN LTD.

The 15th store and the 3rd Green Label store in Taiwan

UNITED ARROWS GREEN LABEL RELAXING Far Eastern GARDEN CITY (March 2026)

- Large commercial complex adjacent to Taipei Dome

Second franchise store in Thailand (March 2026)

- Open in a long-established commercial facility of the Central Group, Thailand's largest retailer
- A third store is scheduled to open in this summer

Fully Leveraging Our Sales Capabilities, a Key Element of Our Human Capital

Introducing a Personal Styling Service Offered by Our Carefully Selected Sales Professionals

- Personal styling service by 21 selected staff nationwide
- When making appointments, identify needs in advance and provide counseling by selected staff
- Personalized styling suggestions based on eacn customer's personality and purpose
- After-sales support (repair, shoe-shinning, cleaning, etc.)
- Maximizing customer lifetime value through continuous recommendations leveraging purchase history

Target stores: Some UNITED ARROWS stores

Reservation method: Accept through the special form

https://reserva.be/ualtdpersonalstylingservice

感動提供

KANDOU TEIKYO

ENGAGEMENT WITH CUSTOMERS

お客様と深く広く繫がる

Three Key Strategies

UA CREATIVITY Strategy

- Grow and expand existing businesses
  - Top-line growth
  - Improvement of gross margin
- Strengthen brand appeal
  - Expansion of investment in human capital
  - Rebranding of the corporate brand
- Re-grow COEN

UA MULTI Strategy

- Brand development for business expansion
- Global expansion

UA DIGITAL Strategy

- Promote OMO
- Optimize the supply chain

4 Reference Materials

Consolidated Business Plan

Profit is expected to decrease until 9 months period due to increase in fixed costs such as personnel, advertising, depreciation, etc. Profit is expected to increase in 3Q (3 months) and 4Q (3 months), aiming to increase profit for the full year.

Sales	**¥165.6** billion (YoY 109.8%)
Gross margin	**52.8%** (pt difference +0.7pt)
Operating income	**¥9.0** billion (vs. sales 5.4%, YoY 112.7%)
Ordinary income	**¥9.0** billion (vs. sales 5.5%, YoY 105.8%)
Net income	**¥5.0** billion vs. sales 3.1%, YoY 118.7%)

(Millions of yen)

		FY25/3 Results	FY26/3 Forecasts	Change/pt difference	YoY
Sales		150,910	165,677	14,766	109.8%
Gross profit		78,629	87,475	8,845	111.2%
	vs. sales	52.1%	52.8%	0.7pt	—
SGA expenses		70,645	78,475	7,829	111.1%
	vs. sales	46.8%	47.4%	0.6pt	—
Operating income		7,984	9,000	1,015	112.7%
	vs. sales	5.3%	5.4%	0.1pt	—
Non op. P/L		555	34	(521)	6.1%
	vs. sales	0.4%	0.0%	- 0.3pt	—
Ordinary income		8,539	9,034	494	105.8%
	vs. sales	5.7%	5.5%	- 0.2pt	—
Extraordinary P/L		(1,456)	(1,011)	445	—
	vs. sales	—	—	—	—
Net income attributable to owners of parent		4,282	5,084	801	118.7%
	vs. sales	2.8%	3.1%	0.2pt	—

Gross Margin Plan

	FY26/3 1H	YoY	FY26/3 2H	YoY	FY26/3 Full year	YoY
Consolidated	53.0%	0.4pt	52.6%	1.0pt	52.8%	0.7pt
UNITED ARROWS LTD.	52.4%	0.0pt	52.4%	0.8pt	52.4%	0.4pt
Total business unit	-	0.1pt	-	0.7pt	-	0.5pt
Outlet, etc.	-	- 1.5pt	-	- 0.7pt	-	- 1.0pt
COEN CO., LTD.	-	3.3pt	-	4.7pt	-	4.0pt
UNITED ARROWS TAIWAN LTD.	-	- 0.5pt	-	- 0.4pt	-	- 0.3pt

Non-consolidated Sales Plan

(Millions of yen)

	FY26/3 1H	YoY	FY26/3 2H	YoY	FY26/3 Full year	YoY
Non-consolidated sales	68,407	109.1%	84,288	110.0%	152,696	109.6%
Retail + Online Existing Stores	-	107.7%	-	107.9%	-	107.8%
Retail Existing Stores	-	104.5%	-	104.7%	-	104.6%
Online Existing Stores	-	114.3%	-	114.1%	-	114.2%

UNITED ARROWS LTD. FY2026/3 Store Opening and Closing

		9M results			Full-year forecast		
	No. of stores at the previous period end	Opened	Closed	No. of stores at 9M-end	Opened	Closed	No. of stores at the period end (Forecast)
UNITED ARROWS LTD. Total	**238**	**20**	**1**	**257**	**27**	**7**	**258**
Trend-conscious Market Total	**112**	**11**	**1**	**122**	**17**	**4**	**125**
UNITED ARROWS General Merchandise Store	16	1	0	17	1	0	17
UNITED ARROWS	24	0	0	24	0	0	24
BEAUTY&YOUTH	38	1	0	39	1	0	39
Other	34	9	1	42	15	4	45
Basic Trend-conscious Market Total	**99**	**8**	**0**	**107**	**9**	**3**	**105**
Green label relaxing	89	4	0	93	4	2	91
Other	10	4	0	14	5	1	14
Outlet	**27**	**1**	**0**	**28**	**1**	**0**	**28**