



UNITED ARROWS LTD.

May 10, 2023

Notice Concerning Acquisition of Own Shares
(Acquisition of own shares based on the Company's Articles of Incorporation
pursuant to Article 165-2 of the Corporation Law of Japan)

UNITED ARROWS LTD. hereby announces the acquisition of own shares under Article 156, as applied pursuant to Article 165-3, resolved at the meeting of the Board of Directors held on May 10, 2023, as described below.

Details of acquisition

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| 1) Type of shares to be acquired: | Shares of common stock |
| 2) Total number of shares to be acquired: | Up to 1.3 million shares
(Equivalent to 4.6% of outstanding shares
(Excluding treasury stock)) |
| 3) Total cost of acquisition: | Up to 2.0 billion yen |
| 4) Period of acquisition: | From May 11, 2023 to July 31, 2023 |
| 5) Acquisition Method: | Purchase on the Tokyo Stock Exchange |

(Reference) Possession of treasury stock as of March 31, 2023

Number of outstanding shares (Excluding treasury stock)	28,495,284 shares
Number of treasury stock	1,718,392 shares