



UNITED ARROWS LTD.

November 5, 2020

Notice Concerning Personnel Change in Directors

UNITED ARROWS LTD. hereby announces changes in directors effective on November 6, 2020 which was resolved at the Board of Directors meeting held on November 5, 2020 as described below.

New Title	Name	Present Title
Director, <u>Senior Executive Vice President</u> , General Manager, Business Unit I	Yoshinori Matsuzaki	Director, <u>Executive Managing Officer</u> , General Manager, Business Unit I
Director, <u>Executive Vice President</u> , General Manager, Business Unit II	Tatsuya Kimura	Director, <u>Executive Managing Officer</u> , General Manager, Business Unit II