



UNITED ARROWS LTD.

June 25, 2018

Notice Concerning Personnel Change in Directors

UNITED ARROWS LTD. hereby announces a change in director effective on June 22, 2018 which was resolved at the annual general shareholders' meeting held on June 22, 2018

Newly appointed Directors

New Title	Name	Past Title
Director, Executive Managing Officer, General Manager, Business Unit I	Yoshinori Matsuzaki	Senior Executive Officer General Manager Business Unit I
Director, Executive Managing Officer General Manager, Business Unit II	Tatsuya Kimura	Senior Executive Officer, General Manager, Business Unit II