



UNITED ARROWS LTD.

May 7, 2018

### Notice Concerning Personnel Change in Directors

UNITED ARROWS LTD. hereby announces changes to be made in members of Directors as of June 22, 2018, resolved at the meeting of the Board of Directors held on May 7, 2018, as described below.

#### 1. Newly appointed Director

New Title (To be)	Name	Present Title
Director, Executive Managing Officer, General Manager, Business Unit I	Yoshinori Matsuzaki	Senior Executive Officer General Manager Business Unit I
Director, Executive Managing Officer General Manager, Business Unit II	Tatsuya Kimura	Senior Executive Officer, General Manager, Business Unit II

This appointment will be made after the approval at the annual general shareholders' meeting to be held on June 22, 2018.