



UNITED ARROWS LTD.

March 25, 2016

Notice Concerning Changes in Executive Officers and Organization

UNITED ARROWS LTD. (the Company) hereby announces changes in Directors, Executive Officers, Organization and Personnel as of April 1, 2016, as described below.

1. Changes in Executive Officers

New Title	Name	Former Title
Senior Executive Officer, General Manager, <u>Small Business Unit Division</u>	Yasuo Uno	Senior Executive Officer, General Manager, Green Label Relaxing Division and Small Business Unit Division II
Senior Executive Officer, General Manager, Corporate Strategy Division, <u>Department Manager,</u> <u>Corporate Planning Department.</u>	Yatsuhiro Sagawa	Senior Executive Officer, General Manager, Corporate Strategy Division, Department Manager, Overseas Business Promotion Department.
Senior Executive Officer, <u>General Manager,</u> <u>Supply Chain Management Division,</u> <u>Department Manager,</u> <u>Fashion Marketing Department</u>	Naoki Ota	Senior Executive Officer, General Manager, United Arrows Division
Executive Officer, <u>General Manager,</u> <u>UNITED ARROWS Division</u>	Kazuyasu Tanaka	Executive Officer, General Manager, Small Business Unit Division I, Department Manager, Drawer Department, Deputy General Manager, UNITED ARROWS Division
Executive Officer, Creative Director, United Arrows Division	Yasuto Kamoshita	Executive Officer, Creative Director, Deputy General Manager, United Arrows Division
Executive Officer, <u>Deputy General Manager,</u> <u>United Arrows Division,</u> <u>Department Manager,</u> <u>Sales Promotion Department</u>	Mariko Yamasaki	Executive Officer, Deputy General Manager, Corporate Strategy Division, Department Manager, Corporate Planning Department,

Executive Officer, <u>General Manager,</u> Green Label Relaxing Division	Tatsuya Kimura	Deputy General Manager, Green Label Relaxing Division, Department Manager, Business Strategy Department
Executive Officer, <u>Deputy General Manager,</u> <u>Supply Chain Management Division</u>	Naoki Tanigawa	Executive Officer, General Manager, Supply Chain Management Division
Executive Officer, General Manager, Business Support Division, Department Manager, Digital Marketing Department	Kenji Takata	Executive Officer, General Manager, Business Support Division, Department Manager, Management Information System Department and Digital Marketing Department
<u>Executive Officer,</u> General Manager, Administration Division	Yuko Sajima	General Manager, Administration Division

2. Organizational Change (Please find attached organization chart)

(1) Integration of Small Business Unit Division I and Small Business Unit Division II into Small Business Unit

Small Business Unit Division I and Small Business Unit Division II are to be integrated into Small Business Unit. With this consolidation, Astraet Department, Drawer Department and En Route Department under Small Business Unit Division I are to be set under Women's Merchandising Department, United Arrows Division, under United Arrows Division, and Small Business Unit Division, respectively. Another Edition Department, Odette e Odile Department, Jewel Changes Department, Boisson Chocolat Department, Business Strategy Department under Small Business Unit Division II are to be placed under Small Business Unit Division.

(2) Establishment of The Station Store Department

The Station Store Department is to be established under Small Business Unit Division to manage the Company's station store business.

(3) Integration of Merchandising Support Department and Fashion Marketing Department

Fashion Marketing Department under Corporate Strategy Division is to be integrated with Merchandising Support Department under Supply Chain Management Division and replaced under Supply Chain Management Division.

*For reference: Simplified organization chart of UNITED ARROWS LTD. as of April 1, 2016. All sections are omitted in this chart.

