



UNITED ARROWS LTD.

September 27, 2013

Notice Concerning Changes in Organization and Personnel

UNITED ARROWS LTD. hereby announces changes in organization and personnel as of October 1, 2013, as described below.

1. Changes in Organization

For a start of a new business "ASTRAET", ASTRAET Department is established in Small Business Unit Division I, Business Unit I.

2. Changes in personnel

New Title	Name	Former Title
Executive Officer, General Manager, Small Business Unit Division I, Business Unit I and Department Manager, ASTRAET Department	Kazuyasu Tanaka	Executive Officer, General Manager, Small Business Unit Division I, Business Unit I
Deputy General Manager, UNITED ARROWS Division, Business Unit I and Department Manager, Women's Merchandising Department	Katsuya Ota	Department Manager, Women's Merchandising Department, UNITED ARROWS Division, Business Unit I