



UNITED ARROWS LTD.

March 28, 2014

### Notice Concerning Changes in Directors, Executive Officers, Organization and Personnel

UNITED ARROWS LTD. (the Company) hereby announces changes in Directors, Executive Officers, Organization and Personnel as of April 1, 2014, as described below.

#### 1. Changes in Directors and Executive Officers

New Title	Name	Former Title
Director, Executive Vice President General Manager Administration Division <u>Investor Relations Office</u>	Masami Koizumi	Director, Executive Vice President General Manager Administration Division <u>Plan Management Office</u>
<u>Senior Executive Officer</u> General Manager Beauty & Youth Division Business Unit I	Yoshinori Matsuzaki	<u>Executive Officer</u> General Manager Beauty & Youth Division Business Unit I
<u>Senior Executive Officer</u> General Manager Chrome Hearts Division Business Unit I	Yoichi Yasuoka	<u>Executive Officer</u> General Manager Chrome Hearts Division Business Unit I
Senior Executive Officer General Manager <u>Corporate Strategy Division</u>	Yatsuhiro Sagawa	Senior Executive Officer General Manager <u>Business Support Division</u>
<u>Executive Officer</u> Creative Director Deputy General Manager United Arrows Division Business Unit I	Yasuto Kamoshita	Creative Director Deputy General Manager United Arrows Division Business Unit I
Executive Officer General Manager Small Business Unit Division I Business Unit I	Kazuyasu Tanaka	Executive Officer General Manager Small Business Unit Division I Business Unit I <u>Department Manager</u> <u>Astraet Department</u>

Executive Officer General Manager <u>Outlet Division</u>	Hisashi Takayama	Executive Officer Department Manager <u>Outlet Department</u>
Executive Officer Deputy General Manager <u>Corporate Strategy Division</u> Department Manager <u>Corporate Planning Department</u>	Mariko Yamasaki	Executive Officer General Manager <u>Corporate Planning Office</u> <u>Fashion Marketing Office</u>

## 2. Organizational Change (Please find attached organization chart)

### (1) Establishment of Outlet Division

Outlet Department is to be raised to Outlet Division based on its sales scale and importance of its inventory reduction function.

### (2) Establishment of Corporate Strategy Division and transfer of Corporate Planning Office,

Human Resources Department, Store Development Department, Fashion Marketing Office  
Corporate Strategy Division is to be established. Human Resources Department and Store Development Department are to be transferred from Administration Division and Business Support Division, respectively. Both Corporate Planning Office and Fashion Marketing Office are to be set under the new division as Corporate Planning Department and Fashion Marketing Department, respectively. This reorganization is made for accomplishment of the Company's long term vision "UA VISION 2022", realizing stable start of the overseas business, personnel-system reform adjusting to the vision, development of the new businesses, and growth of the existing businesses.

### (3) Abolishment of Plan Management Office and establishment of Plan Management Department and Investor Relations Office

Plan Management Office, which has both plan management and investor relations functions, is to be abolished. Plan Management Department is to be set under Administration Division to succeed the plan management function. Investor Relations Office is to be established to conduct the Company's investor relations activity.

## 3. Changes in personnel

New Title	Name	Former Title
Department Manager Human Resources Department <u>Corporate Strategy Division</u>	Toru Yasuda	Department Manager Human Resources Department <u>Administration Division</u>
Department Manager Store Development Department <u>Corporate Strategy Division</u>	Takashi Osanami	Department Manager Store Development Department <u>Business Support Division</u>

Department Manager Fashion Marketing Department Corporate Strategy Division	Keisuke Ikeya	(Newly appointed)
Deputy General Manager Administration Division Department Manager Plan Management Department	Yuko Sajima	(Newly appointed)
Department Manager General Affairs and Legal Department Administration Division	Toru Kanisawa	(Newly appointed)
General Manager <u>Investor Relations Office</u>	Satoshi Tan	General Manager <u>Plan Management Office</u>
Department Manager Astraet Department Small Business Unit Division I Business Unit I	Yuki Iwamachi	(Newly appointed)
General Manager Business Support Division Department Manager Management Information System Department	Kenji Takata	Department Manager Management Information System Department Business Support Division
General Manager Internal Auditing Office	Tadashi Shiokawa	(Newly appointed)

\*For reference: Simplified organization chart of UNITED ARROWS LTD. as of April 1, 2014. All sections are omitted in this chart.

