



UNITED ARROWS LTD.

June 27, 2013

### **Notice Concerning Change in Director**

UNITED ARROWS LTD. hereby announces change in director effective on June 26, 2013 which was resolved at the meeting of the Board of Directors and the annual general shareholders' meeting held on June 26, 2013, as described below.

Change in Director (as of June 26, 2013)

1. Newly appointed Director

Director Gaku Ishiwata

\* Gaku Ishiwata is appointed to outside director as stipulated under Article 2, Section 15 of Japanese company law.