



UNITED ARROWS LTD.

March 29, 2013

Notice Concerning Change in Board Member of Consolidated Subsidiary

UNITED ARROWS LTD. hereby announces personnel change of consolidated subsidiary, FIGO CO., LTD., as of April 1, 2013, as described below.

Personnel Change

New Title	Name	Former Title
Representative Director , President	Naoki Akama	Director
Director, Corporate Consultant	Tetsuya Iwaki	Representative Director , President