



UNITED ARROWS LTD.

June 27, 2012

Notice Concerning Change in Board Member of Consolidated Subsidiary

UNITED ARROWS LTD. hereby announces personnel change of consolidated subsidiary, FIGO CO., LTD., as of June 26, 2012, as described below.

Personnel Change

New Title	Name	Former Title
Representative Director and Chairman	Mitsuhiro Takeda	Director

*Mitsuhiro Takeda is concurrent with Representative Director, President and Executive Officer of UNITED ARROWS LTD. and Representative Director and Chairman of COEN CO., LTD.