



UNITED ARROWS LTD.

November 16, 2007

## Notice Concerning Market Purchase of Own Shares and Completion of Acquisition

(Acquisition of own shares based on the Company's Articles of Incorporation

pursuant to Article 165-2 of the Corporation Law of Japan)

UNITED ARROWS LTD. hereby announces that it has acquired its own shares under Article 156, as applied pursuant to Article 165-3, and that it has completed the acquisition resolved at the meeting of the Board of Directors held on October 26, 2007, as described below.

- |                                   |  |
|-----------------------------------|--|
| 1. Period of acquisition          | From October 30, 2007 to November 15, 2007 |
| 2. Total number of share acquired | 833,800 shares                             |
| 3. Total price of shares acquired | 999,896,800 yen                            |
| 4. Method of acquisition          | Purchased on the Tokyo Stock Exchange      |

(For reference)

Details of acquisition resolved at the meeting of the Board of Directors held on October 26, 2007

- |   |  |
|---|--|
| (1) Type of shares to be acquired         | Common stocks  |
| (2) Total number of shares to be acquired | Up to 1 million shares (2.1% of total issued shares) |
| (3) Total price of shares to be acquired  | Up to 1 billion yen                                  |
| (4) Period of acquisition                 | From October 30, 2007 to November 30, 2007           |