



UNITED ARROWS LTD.

June 24, 2011

### Notice Concerning Change in Executive Officers and Personnel

UNITED ARROWS LTD. hereby announces change in executive officers and personnel resolved at the meeting of the Board of Directors held on June 23, 2011, as described below.

#### 1. Personnel Change of Executive Officers (Effective July 1, 2011)

New Title	Name	Former Title
Senior Executive Officer / Division Manager, GLR Division, 2 <sup>nd</sup> Business Supervising Division	Yasuo Uno	Executive Officer / Division Manager, GLR Division, 2 <sup>nd</sup> Business Supervising Division
Executive Officer / Department Manager, Personnel Department, Administration Division	Hisashi Takayama	Department Manager, Personnel Department, Administration Division

#### 2. Personnel Change (Effective July 1, 2011)

New Title	Name	Former Title
Deputy Division Manager, Business Development Division, 2 <sup>nd</sup> Business Supervising Division / Department Manager, OEO Department, Business Development Division	Masanori Yanagisawa	Department Manager, OEO Department, Business Development Division, 2 <sup>nd</sup> Business Supervising Division
Deputy Division Manager, GLR Division, 2 <sup>nd</sup> Business Supervising Division / Department Manager, General Sales Department, GLR Division	Tatsuya Kimura	Department Manager, General Sales Department, GLR Division, 2 <sup>nd</sup> Business Supervising Division

\*GLR: UNITED ARROWS green label relaxing

\*OEO: Odette é Odile UNITED ARROWS