



UNITED ARROWS LTD.

October 26, 2007

## Notice Concerning Acquisition of Own Shares

(Acquisition of own shares based on the Company's Articles of Incorporation

pursuant to Article 165-2 of the Corporation Law of Japan)

UNITED ARROWS LTD. hereby announces the acquisition of own shares under Article 156, as applied pursuant to Article 165-3, resolved at the meeting of the Board of Directors held on October 26, 2007, as described below.

### 1. Reason of acquisition of own shares

The company has decided to acquire its own shares to implement a flexible capital structure policy reflecting changes in the business environment.

### 2. Details of acquisition

(1) Type of shares to be acquired	Common stocks
(2) Total number of shares to be acquired	Up to 1 million shares (2.1% of total issued shares)
(3) Total price of shares to be acquired	Up to 1 billion yen
(4) Period of acquisition	From October 30, 2007 to November 30, 2007

(For reference) Treasury stocks as of September 30, 2007

Number of issued shares (excluding treasury stock)	43,013,367 shares
Number of treasury stock	4,686,633 shares