



UNITED ARROWS LTD.

August 6, 2009

Notice Concerning Change in Other Related Companies

UNITED ARROWS LTD. hereby announces that ABC-MART, Inc. has become an “other related company”, as described below.

1. Background of change

Following our announcement of Notice Concerning Change in Principal and Largest Shareholder on June 12, 2009, ABC-MART Inc. has become our new largest shareholder and has become an “other related company” for UNITED ARROWS LTD.

2. Summary of other related company

Name	ABC-MART, Inc.
Address	1-11-5 Jinnan, Shibuya-ku, Tokyo
Representative	Minoru Noguchi
Main Business	Shoe retailer
Capital	3,482 million yen (as of May 31, 2009)
Establishment	June 6, 1985
Consolidated net assets	56,466 million yen (as of May 31, 2009)
Consolidated total assets	89,403 million yen (as of May 31, 2009)
Major shareholders and shares held (%)	Masahiro Miki 29.32% EM PLANNING KK 17.25% Michiko Miki 15.05% (as of February 28, 2009)
Relationship	Capital: ABC-MART, Inc. is our largest shareholder Human Resources: N/R Business: N/R

3. Number and holding ratio and voting rights held by ABC-MART, Inc. before and after the change

	Status	Number of voting rights (ratio of voting rights held)		
		Directly held	Indirectly held	Total
Before change	-	0 (0.00%)	0 (0.00%)	0 (0.00%)
After change	Other related company	99,714 shares (23.62%)	0 (0.00%)	99,714 shares (23.62%)

* Ratio of voting rights held is calculated from the shareholder list as of March 31, 2009.

Number of shares without voting rights that are deducted from the total number of stocks issued: 598,000 shares

Total number of stocks issued as of March 31, 2009: 42,800,000 shares

* Number of voting rights held is calculated from Change Reports of Possession of Large Volume that were submitted to the Kanto Local Finance Bureau by ABC-MART Inc. on June 10, 2009.

4. Change in unlisted parent and other related companies subject to disclosure

There is no change.

5. Future outlook

There will be no affect on our business results for the fiscal year ending March 2010.