



UNITED ARROWS LTD.

June 29, 2006

Notice Concerning Changes in Officers, Organization and Personnel

UNITED ARROWS LTD. hereby announces changes in officers, resolved at the annual general shareholders meeting held on June 29, 2006, and organizational and personnel changes as of July 1, 2006, as described below.

1. Changes in Officers (as of June 28, 2006)

(1) Newly appointed officers

Managing Director	Masami Koizumi
Managing Director	Yatsuhiko Sagawa

(2) Resigning officers

Managing Director	Hiroshi Takanashi
Managing Director	Hiroto Hatahaki

2. Organizational changes (as of July 1, 2006)

(1) New establishment of International Trade Division

The new establishment of International Trade Division is to establish brand business. In this new division, there are two departments, namely Brand Business Department and CH (CHROME HEARTS) Department.

(2) New establishment of UA (UNITED ARROWS) Division, Merchandise Department and UA Division, Product Control Department

The new establishment of Merchandise Department, in line with Merchandise Department (planning and supplying Men's products) and Merchandise Department (planning and supplying Women's products), will be responsible for miscellaneous goods in order to expand sales of miscellaneous goods in the UA business. Additionally, Production Control Department will be newly established in order to enhance product strength of originally planned products, standardize operation and educate employees in charge of product.

(3) New establishment of Business Development Division, New Type Enterprise Development Department

The new establishment of New Type Enterprise Development Department is to start up new business that is under development at present.

(4) New establishment of Outlet Department

The new establishment of Outlet Department is to become an independent operation function of former Distribution Outlet Department.

(5) New establishment of Business Development Department

The new establishment of Business Development Department is to support business development of direct sections. This new department includes Information System Section, Information Analysis Section, Distribution Section, and Store Environment Section.

(6) New establishment of MD Supervising Department

The new establishment of MD Supervising Department is to improve product customer satisfaction throughout the whole company. This new department includes Creative Planning Office, Import Team, P.C. Supervising Section, Technical Development Section and Customer Consulting Support Office.

(7) New establishment of Finance and Accounting Department

The new establishment of Finance and Accounting Department is to supervise Accounting Section and Planning Management Section.

(8) New establishment of Personnel and Administration Department

The new establishment of Personnel and Administration Department is to supervise Administration Section, Personnel Section and Human Resources Development Section.

(9) New establishment of Advertising and Communications Division

The new establishment of Advertising and Communications Division is to supervise Advertising and Communications Section, Advertising / CSR Section, PR to PR Section.

(10) New establishment of Corporate Planning Department

The new establishment of Corporate Planning Department is to supervise Corporate Planning Section, Affiliates Coordination Section, and Store Development Section.

(11) New establishment of IR Office

The new establishment of IR Office is to become an independent IR function from former IR / Advertising Section of President's Office.

3. Personnel Changes (as of July 1, 2006)

New Title	Name	Former Title
Managing Director / General Manager, Business Development Department	Yatsuhiko Sagawa	Personnel Division, General Manager
General Manager, International Trade Division / General Manager, Brand Business Department	Mitsuhiro Takeda	General Manager, Brand Business Department
General Manager, UA Division / Department Manager, UA Division, Merchandise Department	Naoki Ota	Department Manager, UA Division
Deputy General Manager, UA Division	Yasuto Kamoshita	(Newly Appointed)
Deputy General Manager, UA Division	Hiroyuki Higashi	General Manager, President's Office
Department Manager, Merchandise Department , UA Division	Hiroshi Fujikawa	Manager, Merchandise Department , Section , UA Division
Department Manager, MD Supervising Department / Department Manager, Production Control Department	Naoki Tanigawa	Deputy General Manager, P.C. Supervising Section
Department Manager, New Type Enterprise Development Department, Business Development Division	Yasuyuki Suginami	(Newly Appointed)

New Title	Name	Former Title
Department Manager, Outlet Department	Hisao Kawamoto	General Manager, Distribution Outlet Department
Department Manager, Finance and Accounting Department	Yuko Sajima	General Manager, Management Administration Department
Department Manager, Personnel and Administration Department	Hidehiko Saito	Deputy General Manager, GLR Division
Department Manager, Advertising and Communications Department	Mariko Yamasaki	Manager, Advertising and Communications Department, President's Office
Department Manager, Corporate Planning Department	Fumihiko Akama	Manager, Affiliates Coordination Section, Management Control Department
General Manager, President's Office	Chiemi Ito	Deputy General Manager, President's Office
General Manager, President's Office	Satoshi Tan	Manager, IR / Advertising Section, President's Office