



UNITED ARROWS LTD.

June 28, 2010

Notice Concerning Personnel Change in Directors and Executive Officers

UNITED ARROWS LTD. hereby announces personnel change in directors and executive officers, resolved at the meeting of the Board of Directors held on June 25, 2010, as described below.

1 . Personnel Change in Directors

(1) Effective June 25, 2010

New Title	Name	Former Title
Director and Executive Vice President / Division Manager, Business Supervising Division 1/ Division Manager, BB (Brand Business) Division	Mitsuhiro Takeda	Senior Executive Officer / Division Manager, Business Supervising Division 1/ Division Manager, BB Division
Director and Executive Vice President / Division Manager, Business Supervising Division 2 / Division Manager, GLR (green label relaxing) Division	Mitsunori Fujisawa	Senior Executive Officer / Division Manager, Business Supervising Division 2 / Division Manager, GLR Division

(2) Effective July 1, 2010

New Title	Name	Former Title
Director and Executive Vice President / Division Manager, Business Supervising Division 2	Mitsunori Fujisawa	Director and Executive Vice President / Division Manager, Business Supervising Division 2 / Division Manager, GLR Division

2 . Personnel Change in Executive Officers

(1) Appointment of Executive Officers (Effective July 1, 2010)

New Title	Name	Former Title
Executive Officer / Division Manager, GLR Division, Business Supervising Division 2	Yasuo Uno	Deputy Division Manager, GLR Division, Business Supervising Division 2
Executive Officer / Division Manager, Business Development Division, Business Supervising Division 2 / General Manager, JC (Jewel Changes) Department, Business Development Division	Nobuhiro Hiranuma	Division Manager, Business Development Division, Business Supervising Division 2 / General Manager, JC Department, Business Development Division
Executive Officer / Division Manager, Merchandise Supporting Division	Naoki Tanigawa	Division Manager, Merchandise Supporting Division
Executive Officer / General Manager, Corporate Planning Office	Mariko Yamasaki	General Manager, Corporate Planning Office

(2) Resignation of Executive Officer (Effective June 30, 2010)

New Title	Name	Former Title
(Resign)	Hidehiko Saito	Executive Officer / Administrations Division