



UNITED ARROWS LTD.

June 26, 2007

## Notice Concerning Changes in Board Members, Organization and Personnel

UNITED ARROWS LTD. hereby announces changes in Board Members approved at the Annual General Shareholders' Meeting and Board of Directors' Meeting held on June 25, 2007, and changes in organization and personnel as of July 1, 2007, as described below.

### 1. Changes in Board Members (as of June 25, 2007)

#### (1) Newly appointed Managing Directors

Senior Managing Director	Hideki Kato
Managing Director	Akira Hitomi

#### (2) Newly appointed Corporate Auditors

Corporate Auditor	Yoshiyuki Yamakawa
Corporate Auditor	Hironari Hashioka

#### (3) Resigning Corporate Auditors

Corporate Auditor	Mitsuo Aikawa
Corporate Auditor	Tadakatsu Sakuragi

### 2. Organizational Change (as of July 1, 2007)

(1) In order to clarify responsible areas of each Managing Director, and also to increase mobility of organizational operation, we have placed 5 head divisions with Managing Directors as General Managers in the back office and supervising divisions. Each of the departments placed in head divisions are as follows.

- Sales Supervising Division (including Customer Consulting Support Office, Sales Supervising Department)
- MD Supervising Division (including MD Supervising Department, Creative Planning Department)
- Management Development Division (including EC Business Department, Advertisement & Communications Department, Corporate Planning Department, Business Management Department, Overseas Business Department, IR Department)
- Management Division (including Finance & Accounting Department, Personnel Department\*, Administrations & Legal Department\*)
- Business Supporting Division (including Operation Development Department, Outlet Department)

\*newly established departments

- (2) New establishment of Personnel Department in Management Division and Administrations & Legal Department in Management Division

Personnel Department and Administrations & Legal Department each in Management Division will be newly established to specialize in each business category.

### 3. Renewal of Organization (as of July 1, 2007)

- (1) New Type Enterprise Development Department, Business Development Division will change name to SOUNDS GOOD Department, Business Development Division.
- (2) Creative Planning Office, MD Supervising Department will change name to Creative Planning Department, MD Supervising Division.
- (3) Acquisition Development & Execution Department will change name to Overseas Business Department, Management Development Division.
- (4) Audit Office will change name to Internal Audit Office.

4. Personnel Changes

New Title	Name	Former Title
Senior Managing Director for Sales / Division Manager, Sales Supervising Division	Koichi Mizunoya	Senior Managing Director for Sales
Managing Director / Division Manager, MD Supervising Division	Akira Hitomi	Managing Director / Department Manager, Section No.2 Merchandise Department, UA Division
Senior Managing Director / Division Manager, Management Development Division	Hideki Kato	Senior Managing Director
Managing Director / Division Manager, Management Division / Department Manager, Finance & Accounting Department	Masami Koizumi	Managing Director / Department Manager, Finance & Accounting Department
Managing Director / Division Manager, Business Supporting Division / Department Manager, Operation Development Department	Yatsuhiko Sagawa	Managing Director / Department Manager, Operation Development Department
Department Manager, Personnel Department, Management Division	Hidehiko Saito	Department Manager, Personnel & Administrations Department
Department Manager, Administrations & Legal Department, Management Division	Keisuke Furuya	(Newly appointed)

New Title	Name	Former Title
Department Manager, SOUNDS GOOD Department, Business Development Division	Yasuyuki Suginami	Department Manager, New Type Enterprise Development Department, Business Development Division
Department Manager, Creative Planning Department, MD Supervising Division	Akiko Yamada	General Manager, Creative Planning Office, MD Supervising Department
Department Manager, Overseas Business Department, Management Development Division	Tetsuji Fukushima	Department Manager, Acquisition Development & Execution Department
General Manager, Internal Audit Office	Yoshiharu Furukawa	General Manager, Audit Office
Deputy General Manager, UA Division / Department Manager, Section No.2 Merchandise Department, UA Division	Hiroyuki Higashi	Deputy General Manager, UA Division