



UNITED ARROWS LTD.

June 12, 2009

### **Notice Concerning Change in Principal and Largest Shareholder**

UNITED ARROWS LTD. hereby announces change in principal and largest shareholder as of June 3, 2009, as described below.

1. Cause of change

There was change in our largest shareholder as Change Reports of Possession of Large Volume were submitted to the Kanto Local Finance Bureau on June 10, 2009.

2. Name of shareholder, etc.

(1) Former principal and largest shareholder

Name	EM PLANNING KK
Address	2-19-20 Midorigaoka, Meguro-ku, Tokyo
Representative	Masahiro Miki
Principal Business	Real estate, business consulting

(2) New principal and largest shareholder

Name	ABC-MART, Inc.
Address	1-11-5 Jinnan, Shibuya-ku, Tokyo
Representative	Minoru Noguchi
Main Business	Shoe retailer

3. Number of voting rights held by above shareholder and composition of voting rights to total shareholders

(1) EM PLANNING KK

	Number of shares owned (number of voting rights)	Composition of voting rights to total shareholders	Shareholder ranking
Before change (number of shares in previous report)	9,672,800 shares (96,728 voting rights)	22.92%	First
After change	0 shares (0 voting rights)	0.00%	-

(2) ABC-MART, Inc.

	Number of shares owned (number of voting rights)	Composition of voting rights to total shareholders	Shareholder ranking
Before change (number of shares in previous report)	0 shares (0 voting rights)	0.00%	-
After change	9,971,400 shares (99,714 voting rights)	23.62%	First

Number of shares without voting rights that are deducted from the total number of stocks issued: 598,000 shares

Total number of stocks issued as of June 12, 2009: 42,800,000 shares

\* The shareholder ranking is our assumption based on the shareholders list as of March 31, 2009.

4. Date of change

June 12, 2009

5. Future prospects

According to the Change Reports of Possession of Large Volume submitted to the Kanto Local Finance Bureau on June 10, 2009, it says that the aim to hold shares is to strengthen business relation.