



UNITED ARROWS LTD.

March 27, 2009

### Notice Concerning Change in Board Members, Organization and Personnel

UNITED ARROWS LTD. hereby announces change in board members, organization and personnel as of April 1, 2009, as described below.

#### 1. Change in Board Members and Executive Officers

In order to strengthen sales and slim down the size of headquarters to recover profitability, the two Representative Directors will change title from Chairman and President to Executive Officer and President and Executive Officer and Senior Vice President, respectively. Change in title for other directors and executive officers are as follows;

New Title	Name	Former Title
Representative Director, Executive Officer and President	Osamu Shigematsu	Chairman and CEO
Representative Director, Executive Officer and Senior Vice President	Tetsuya Iwaki	President and COO
Director / Executive Officer / Executive Vice President / General Manager, Merchandise Supporting Division	Akira Hitomi	Director / Executive Vice President / Business Supervisor / General Manager, Merchandise Supporting Division
Director / Executive Officer / Executive Vice President / General Manager, Corporate Planning Office and Planning Management Office	Hideki Kato	Director / Executive Vice President / Business Supervisor / General Manager, Management Development Division / Chief Planning Officer

New Title	Name	Former Title
Senior Executive Officer / General Manager, Business Supporting Division	Yatsuhiro Sagawa	Senior Executive Officer / General Manager, Operation Supporting Division
Resign (New President of consolidated subsidiary COEN CO., LTD.)	Daisaku Itaya	Senior Executive Officer / General Manager, Sales Supporting Division

## 2. Organizational and Functional Change

### (1) New establishment of Business Supporting Division

Sales Supporting Division and Operation Supporting Division will merge and become Business Supporting Division. Under this new division, Operation Promotion Department, IT System Department, Outlet Department, Store Development Department and Customer Consulting Support Office will be placed.

### (2) New establishment of Store Development Department within Business Supporting Division

Store Development Section and Interior Management Section of Store Environment Supporting Department within Sales Supporting Division will merge and become Store Development Department of Business Supporting Division.

### (3) New establishment of Corporate Planning Office

Advertising and Communications Department, Corporate Planning Department, Overseas Business Office, Secretarial Office, Dream Plan Office, all within Management Development Division, will merge and become Corporate Planning Office.

### (4) New establishment of Planning Management Office

IR Department within Management Development Division and Planning Management Section within Accounting and Financing Department, Administrations Division will merge and become Planning Management Office.

### (5) Merger of Departments and Offices

- Personal Styling Department will merge with UA Division
- CRM Department within Management Development Division will merge with Customer Consulting Support Office, Business Supporting Division

- Creative Planning Department within Merchandise Supporting Division will move its function directly under Merchandise Supporting Division

### 3. Personnel Change

New Title	Name	Former Title
Department Manager, Operation Promotion Department, Business Supporting Division	Daisuke Okazaki	Department Manager, Operation Promotion Department, Operation Supporting Division
Department Manager, IT System Department, Business Supporting Division	Kenji Takada	Department Manager, IT System Department, Operation Supporting Division
Department Manager, Outlet Department, Business Supporting Division	Hisao Kawamoto	Department Manager, Outlet Department, Operation Supporting Division
Department Manager, Store Development Department, Business Supporting Division	Takashi Osanami	Department Manager, Store Development Supporting Department, Sales Supporting Division
General Manager, Customer Consulting Support Office, Business Supporting Division	Hisashi Takayama	General Manager, Customer Consulting Support Office, Sales Supporting Division
General Manager, Quality Control Office, Merchandise Supporting Division	Kyoko Tsukada	Deputy General Manager, Quality Control Office, Merchandise Supporting Division
General Manager, Corporate Planning Office	Mariko Yamasaki	Department Manager, Corporate Planning Department, Management Development Division
General Manager, Planning Management Office	Satoshi Tan	Department Manager, IR Department, Management Development Division

For reference: Koichi Mizunoya, Senior Advisor, will resign on March 31, 2009.