March 23, 2007

## Notice Concerning Organizational Change and Personnel Change

UNITED ARROWS LTD. hereby announces organizational change and personnel change as of April 1, 2007, as described below.

## 1. Organizational Change

New establishment of Sales Strategy Department, UA Division

This new establishment of Sales Strategy Department, UA Division is to strengthen cooperation between Merchandise Section and Sales Section.

New establishment of Rebranding Planning Office, UA Division

This new establishment of Rebranding Planning Office is to promote store rebranding project of UNITED ARROWS business.

New establishment of FG (FACADE GREEN) / DLN (Disney Loved By Nature for UNITED ARROWS) Department, GLR (green label relaxing) Division

This new establishment of FG / DLN Department is to promote organic connection and mobility of 2 businesses operated by GLR (green label relaxing) Division, FACADE GREEN green label relaxing and Disney Loved By Nature for UNITED ARROWS.

New establishment of Brand Management Office

This new establishment of Brand Management Office is to examine store brands throughout the company.

New establishment of Sales Supervising Department

This new establishment of Sales Supervising Department is to improve CS (customer satisfaction) throughout the company.

## 2. Organizational Name Change

President's Office will change name to Secretarial Office.

## 3. Personnel Change

| New Title                                                                              | Name                | Former Title                                                                       |
|----------------------------------------------------------------------------------------|---------------------|------------------------------------------------------------------------------------|
| Department Manager, Sales<br>Strategy Department, UA<br>Division                       | Yoshinori Matsuzaki | Department Manager, Sales Department, UA Division                                  |
| Department Manager, Sales Department, UA Division                                      | Yasuyuki Igarashi   | General Manager, Head Branch Unifying Section, Sales Department, UA Division       |
| General Manager, Rebranding Planning Office, UA Division                               | Jin Itaya           | Manager, Administration<br>Section, Sales Department,<br>UA Division               |
| Department Manager, FG / DLN Department, GLR Division                                  | Shoichi Odagiri     | Department Manager, DLN Department, GLR Division                                   |
| Executive Manager, Advertising & Communications Division and Brand Management Division | Mariko Yamasaki     | Executive Manager, Advertising & Communications Division                           |
| Department Manager, Sales Supervising Department                                       | Koh Mikami          | (Newly appointed)                                                                  |
| General Manager, Customer<br>Consulting Support Office                                 | Kimihiko Tomijima   | Manager, Personnel & Administration Section, Personnel & Administration Department |
| General Manager, Secretarial Office                                                    | Junko Fukaya        | (Newly appointed)                                                                  |