February 22, 2008

Notice Concerning Personnel Change

UNITED ARROWS LTD. hereby announces personnel change as of March 1, 2008, as described below.

Personnel Change

New Title	Name	Former Title
Executive Vice President	Hideki Kato	Senior Managing Director /
/ Division Manager,		Division Manager,
Management		Management Development
Development Division		Division / Department
		Manager, Electronic
		Commerce Business
		Department