



UNITED ARROWS LTD.

June 21, 2011

### Notice Concerning Change in Board Member of Consolidated Subsidiary

UNITED ARROWS LTD. hereby announces personnel change of consolidated subsidiary, FIGO CO., LTD., as of June 21, 2011, as described below.

#### Personnel Change

New Title	Name	Former Title
President & COO	Tetsuya Iwaki	(Newly Appointed)
Managing Director	Nozomu Senda	President & COO
(Resign)	Osamu Shigematsu	Chairman & CEO

\*Tetsuya Iwaki is concurrent with Senior Vice President and Managing Director of UNITED ARROWS LTD. and Representative Director and Chairman of COEN CO., LTD.

\*Osamu Shigematsu continues to hold the position as President and Managing Director of UNITED ARROWS LTD.