
**Summary of Financial Conditions and Business Results
for the Quarter Ended December 31, 2007***
(Consolidated)

Corporate Name:	UNITED ARROWS LTD.
Code Number:	7606
URL:	http://www.united-arrows.co.jp/
Securities Traded:	Tokyo Stock Exchange, First Section
Location of Headquarters:	Tokyo
Representative:	Tetsuya Iwaki, President and COO
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*The “Summary of Financial Conditions and Business Results for the Quarter ended December 31, 2007” is an English translation of the original Japanese version. If any doubts arise as to the interpretation of this English version, the Japanese version shall take precedence.

Note: Figures smaller than ¥100 million are rounded down.

1. Consolidated Business Results of the Quarter Ended December 2007 (from April 1, 2007 to December 31, 2007)

(1) Consolidated Business Performance

(% indicates increase / decrease YoY)

	Total Sales		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Quarter ended December 2007	53,312	(18.9)	4,993	(20.4)	5,037	(19.5)
Quarter ended December 2006	44,852	(11.9)	6,270	(5.3)	6,225	(5.9)
Fiscal Year Ended March 2007	60,959		7,350		7,337	

	Net income		Net income per share	Net income per share after adjusting dilutive shares
	¥ million	%	Yen	yen
Quarter ended December 2007	4,144	(26.0)	98.99	98.34
Quarter ended December 2006	3,287	(10.1)	79.57	78.83
Fiscal Year Ended March 2007	3,511		84.98	84.18

(2) Consolidated Financial Conditions

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	¥ million	¥ million	%	yen
Quarter ended December 2007	46,463	23,119	49.8	547.76
Quarter ended December 2006	38,935	17,415	44.7	421.18
Fiscal Year Ended March 2007	38,132	17,635	46.2	426.33

(3) Consolidated Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	¥ million	¥ million	¥ million	¥ million
Quarter ended December 2007	1,671	464	2,644	3,480
Quarter ended December 2006	318	3,908	274	3,148
Fiscal Year Ended March 2007	1,801	4,198	2,281	2,971

3. Projected Consolidated Performance of the Fiscal Year Ending March 2008 (from April 1, 2007 to March 31, 2008)

(% indicates increase / decrease YoY)

	Sales		Operating profit		Recurring Profit		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	yen
Full Term	72,514	19.0	5,232	28.8	5,263	28.3	4,098	16.7	97.75

4. Others

(1) Transfer of important subsidiaries in the term (transfer of specified subsidiary due to change in area of consolidation): no

(2) The adoption of simple method in accounting procedure: no

(3) The change of accounting procedure in the latest consolidated business year: As law on income taxes will be revised from the fiscal year 2007, depreciation method based on the revised law will be applied for tangible fixed assets purchased from April 1, 2007 and onwards. There will be limited affect on profit and loss due to this revision.

(For reference) Overview of Non-consolidated Business Results

1. Non-consolidated Business Results of the Quarter Ended December 2007 (from April 1, 2007 to December 31, 2007)

(1) Non-consolidated Business Performance

(% indicates increase / decrease YoY)

	Sales		Operating profit		Recurring Profit	
	¥ million	%	¥ million	%	¥ million	%
Quarter ended December 2007	51,304	(19.1)	4,773	(21.4)	4,830	(20.4)
Quarter ended December 2006	43,062	(9.2)	6,072	(6.0)	6,071	(6.3)
Fiscal Year Ended March 2007	58,666		7,148		7,156	

	Net income	
	¥ million	%
Quarter ended December 2007	4,132	(25.9)
Quarter ended December 2006	3,282	(8.6)
Fiscal Year Ended March 2007	3,540	

(2) Non-consolidated Financial Situation

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	¥ million	¥ million	%	yen
Quarter ended December 2007	45,699	23,094	50.5	547.14
Quarter ended December 2006	38,413	17,368	45.2	420.02
Fiscal Year Ended March 2007	37,489	17,622	47.0	426.00

Explanation regarding appropriate use of projected business performance

The above projection was made based on information available at present. Please note in advance that potential risks and uncertainties are included. The actual figures might differ from the figures stated above due to any possible factor. Please refer to the attached documents starting from the next page for the preconditions and further information for the projected figures.

Qualitative Information and Financial Results, etc.

1. Qualitative Information on Consolidated Business Performance

In this third quarter, the Japanese economy showed a modest upturn trend and business conditions gradually improved. However, future personal spending is opaque as there are worries that prices of daily consumer products will appreciate since oil prices have been rising. There also remains uncertainties of the financial crisis that was triggered by the sub-prime mortgage market in the US.

Under these circumstances, our group continued to promote the most important task; to improve the quality of our merchandise and sales service.

To strengthen our merchandise, we promoted the MD (merchandise planning) revolution to reduce losses that occur from lack of inventory and also cut down excess inventory. Especially in the women's category of the UNITED ARROWS business, ahead of other businesses, we have incorporated merchandise plans using product absorb ratio from the Autumn/Winter season of 2007 to maintain low level of inventory while keeping mobility in adding merchandise in between the season.

To strengthen our sales service, we improved client service to those who hold our new membership cards, which service started from the second quarter of this fiscal year. We also rationalized and reduced additional operations in the stores so that store staff can maximize time to serve customers, and improved the quality of sales service by increasing on-the-job training, etc. With regard to the basic sales strategy, we finalized the revised version and completed the visual explanation to share knowledge within the company. We will start inculcating the strategy to all employees from the fourth quarter.

In the three months of the third quarter, we opened 9 new stores; 2 stores for the UNITED ARROWS business, 3 stores for the green label relaxing business, and 4 stores for the S.B.U. (small business unit) and UA Labs. The total number of stores that UNITED ARROWS LTD. operated at the end of December 2007 was 133 stores.

For our consolidated subsidiary FIGO Co., LTD., we continued to operate 11 directly managed stores, and sales were favorable.

As a result, total consolidated sales reached ¥53,312 million (+18.9% YoY) for this third quarter. Gross profit margin declined by 2.8 points to 53.5% as composition ratio of bargain sales increased, but the amount of gross profit rose to ¥28,509 million (+12.9% YoY). Selling, general and administrative expenses were ¥23,515 million (+23.9% YoY) due to 1) increase of headcount in the merchandise sections to prepare for mid to long-term growth, 2) increase of recruitment of new graduates and 3) promotion of part-time workers to regular workers to strengthen sales at stores. As a result, consolidated operating profit declined to ¥4,993 million (-20.4% YoY) and recurring profit to ¥5,037 million (-19.5% YoY). Additionally, as a part of land and property was sold during the first quarter to promote a flexible store opening strategy, and gain from this sale of ¥2,538 million was posted as extraordinary profit, consolidated net income for the quarter increased to ¥4,144 million (+26.0% YoY).

The consolidated net income for the third quarter is higher than the projected figures for the term end (¥4,098 million) announced on November 12, 2007. We will leave the projected figures as they are because we are expecting to post extraordinary loss on the restructuring of small store brands in the fourth quarter.

2. Qualitative Information on Consolidated Financial Conditions

(Conditions of Assets, Liabilities and Net Assets)

Total assets for this third quarter increased by ¥8,331 million yen to ¥46,463 million yen.

Current assets increased by ¥6,800 million yen to ¥30,278 million yen. The main reasons of increase were because of

increase in cash and deposits by ¥522 million, increase in inventory assets by ¥4,427 million, and increase in accounts receivable by ¥2,027 million.

Fixed assets increased by ¥1,530 million to ¥16,185 million. This was mainly because buildings increased by ¥725 million, land declined by ¥507 million, long-term guarantee money deposited increased by ¥616 million and long-term deferred tax assets increase by ¥275 million.

Total liabilities for the third quarter increased by ¥2,847 million to ¥23,343 million.

Current liabilities increased by ¥5,615 million to ¥22,261 million, mainly because of increase in accounts payable by ¥1,715 million and short term borrowings by ¥4,000 million.

Fixed liabilities decreased by ¥2,768 million to ¥1,082 million, mainly due to decline in long term borrowings by ¥2,695 million.

Total net assets for the third quarter of the current fiscal year increased by ¥5,483 million to ¥23,119 million. The main reasons for increase were due to rise in capital surplus by ¥3,424 million and decline in treasury stocks by ¥1,676 million.

(Condition of Cash Flows)

Cash flow from operating activities declined by ¥1,671 million in the third quarter of the current fiscal year. There were increases in cash from net income before taxes of ¥7,257 million, depreciation of ¥635 million and increase in accounts payable by ¥1,715 million, but there were increases in cash by proceeds from sale of tangible fixed assets of ¥2,538 million, increase in inventory assets of ¥4,427 million, increase in accounts receivable of ¥2,046 million and payment of income taxes of ¥3,283 million. For reference, cash decreased by ¥1,352 million compared to the third quarter of the previous fiscal year.

Cash flow from investing activities decreased by ¥464 million in the third quarter of the current fiscal year. While payment for purchase of tangible fixed assets of ¥2,226 million and long-term guarantee money deposited of ¥616 million increased, there were proceeds from sales of tangible fixed assets of ¥3,098 million. For reference, cash decreased by ¥3,444 million compared to the third quarter of the previous fiscal year.

Cash flow from financing activities increased by ¥2,644 million in the third quarter of the current fiscal year. This was mainly due to repayment of long term borrowings of ¥2,715 million and buyback of treasury stocks of ¥1,000 million being covered by net increase of short term borrowing of ¥4,000 million and sale of treasury stocks of ¥3,039 million. For reference, cash increased by ¥2,919 million compared to the third quarter of the previous fiscal year.

3. Qualitative Information on Business Performance Forecasts

The business performance of the company is in line with plans, thus there are no changes made in consolidated financial forecasts that were announced on October 26, 2007.

4. Other Information

(1) Transfer of important subsidiaries in the term (transfer of specified subsidiary due to change in area of consolidation): no

(2) The adoption of simple method in accounting procedure: no

(3) The change of accounting procedure in the latest consolidated business year: As law on income taxes will be revised from the fiscal year 2007, depreciation method based on the revised law will be applied for tangible fixed assets purchased from April 1, 2007 and onwards. There will be limited affect on profit and loss due to this revision.

5. Summary of Quarterly Financial Conditions (Consolidated) and others

Quarterly Financial Conditions (Consolidated)

(1) Summary of Quarterly Balance Sheets (Consolidated)

(Amount in millions of yen)

	3Q results (As of December 31, 2006)		3Q results (As of December 31, 2007)		Previous Fiscal Year (As of March 31, 2007)	
	Amount	%	Amount	%	Amount	%
<u>Assets:</u>						
I Current assets						
1. Cash and cash equivalents	3,263		3,613		3,091	
2. Notes and accounts receivable-trade	248		250		243	
3. Inventories	14,764		18,685		14,258	
4. Notes and accounts receivable-other	5,534		6,554		4,527	
5. Deferred tax assets	385		814		1,018	
6. Others	311		363		343	
7. Allowance for doubtful accounts	3		3		3	
Total current assets	24,503	62.9	30,278	65.2	23,478	61.6
II Fixed assets						
1. Tangible fixed assets						
(1) Buildings	6,050		7,566		6,346	
Accumulated depreciation	1,829	4,221	2,408	5,157	1,915	4,431
(2) Land		1,082		569		1,077
(3) Construction in progress		45		175		93
(4) Others	1,452		1,924		1,540	
Accumulated depreciation	781	671	1,041	882	831	708
Total tangible fixed assets		6,020		6,785		6,312
		15.5		14.6		16.5
2. Intangible fixed assets						
(1) Consolidation goodwill		1,196		877		1,116
(2) Others		1,798		1,947		1,824
Total intangible fixed assets		2,995		2,825		2,941
		7.7		6.1		7.7
3. Investments and other assets						
(1) Long-term guarantee money deposited		4,854		5,444		4,828
(2) Deferred tax assets		143		418		145
(3) Others		418		711		427
Total investments and other assets		5,416		6,574		5,401
		13.9		14.1		14.2
Total fixed assets		14,431		16,185		14,654
		37.1		34.8		38.4
Total assets		38,935		46,463		38,132
		100.0		100.0		100.0
<u>Liabilities:</u>						
I Current liabilities						
1. Notes and accounts payable-trade		7,839		8,919		7,203
2. Current portion of bonds		15		5		10
3. Short-term borrowings		2,000		5,000		1,000
4. Current portion of long-term debt		3,718		3,600		3,620
5. Accounts payable - other		1,716		2,185		2,203
6. Income tax payable, etc.		811		1,655		1,693
7. Accrued bonus		384		439		659
8. Others		287		456		256
Total current liabilities		16,772		22,261		16,646
		43.1		47.9		43.7
Long-term liabilities						
1. Long-term borrowings		4,521		921		3,616
2. Reserve for retirement benefits for directors		150		154		154
3. Other		75		7		80
Total long-term liabilities		4,747		1,082		3,850
		12.2		2.3		10.1
Total liabilities		21,519		23,343		20,496
		55.3		50.2		53.8
<u>Net Assets:</u>						
I Shareholders' equity						
1. Common stock, no par value						
2. Capital surplus		3,030		3,030		3,030
3. Retained earnings		4,095		4,458		4,095
4. Treasury stock		20,429		24,065		20,640
Total shareholders' equity		10,143		8,441		10,117
		26.1		18.2		
		17,411		23,112		17,648
		44.7		49.8		46.2
Valuation and translation differences						
I Deferred profit and loss on hedges						
Total valuation and translation differences		4		7		12
		0.0		0.0		
Total net assets		4		7		12
		0.0		0.0		0.0
Total liabilities and net assets		17,415		23,119		17,635
		44.7		49.8		46.2
		38,935		46,463		38,132
		100.0		100.0		100.0

(2) Summary of Quarterly Statement of Income (Consolidated)

	3Q results		3Q results		Previous Fiscal Year	
	(As of December 31, 2006)		(As of December 31, 2007)		(As of March 31, 2007)	
	Amount	%	Amount	%	Amount	%
Sales	44,852	100.0	53,312	100.0	60,959	100.0
Cost of sales	19,607	43.7	24,803	46.5	27,887	45.7
Gross profit	25,244	56.3	28,509	53.5	33,072	54.3
Operating expenses	18,973	42.3	23,515	44.1	25,721	42.2
Operating income	6,270	14.0	4,993	9.4	7,350	12.1
Other income	136	0.3	168	0.3	187	0.3
Other expenses	151	0.3	124	0.3	200	0.4
Ordinary income	6,255	14.0	5,037	9.4	7,337	12.0
Extraordinary income	6	0.0	2,602	4.9	6	0.0
Extraordinary losses	490	1.1	383	0.7	1,119	1.8
Net income before taxes	5,770	12.9	7,257	13.6	6,224	10.2
Income taxes – Current *	2,349		3,194		3,203	
Income taxes – Deferred	133	2,483	82	3,112	490	2,712
Net income	3,287	7.3	4,144	7.8	3,511	5.8

*Income taxes- Current consists of corporate income tax (national), enterprise tax (local), and resident income taxes (local).

(3) Summary of Quarterly Statements of Cash Flows (Consolidated)

	3Q results (From Apr. 1, 2006 to December 31, 2006)	3Q results (From Apr. 1, 2007 to December 31, 2007)	Previous Fiscal Year (From Apr. 1, 2006 to March 31, 2007)
	Amount	Amount	Amount
Cash flows from operating activities			
Income before income taxes	5,770	7,257	6,224
Depreciation	467	635	648
Amortization of intangible fixed assets	97	161	148
Amortization of long-term prepaid expenses	50	60	66
Impairment loss	123	233	123
Amortization of goodwill	239	239	319
Increase in accrued bonuses	95	220	179
Increase in accrued retirement benefits for directors	7	0	11
Increase in allowance for doubtful accounts	0	0	0
Interest and dividend income	0	3	2
Interest expenses	60	51	79
Exchange gain or loss	0	0	0
Gain on sale of tangible fixed assets	6	2,538	6
Loss on disposal of tangible fixed assets	193	111	241
Loss on disposal of intangible fixed assets	-	-	15
Loss on disposal of long-term prepaid expenses	34	1	45
Increase in accounts receivable	2,011	2,046	973
Increase in inventories	3,805	4,427	3,298
Decrease in other current assets	2	1	59
Increase in accounts payable	2,358	1,715	1,722
Increase in other current liabilities	188	565	158
Increase in other long-term liabilities	0	73	5
Bonuses to directors	82	-	82
Others	6	64	6
Subtotal	3,224	1,660	5,255
Interest and dividend income	0	3	2
Payment of interest	63	52	83
Payment of income taxes	3,480	3,283	3,373
Net cash from operating activities	318	1,671	1,801
Cash flows from investing activities			
Transfer to time deposits	13	13	18
Proceeds from loans receivable from consolidated entities	5	-	5
Increase in payments of consolidated entity loans	142	-	142
Payments for purchases of shares of related company	-	100	-
Proceeds from sales of tangible fixed assets	7	3,098	12
Purchase of tangible fixed assets	1,552	2,226	1,718
Purchase of intangible fixed assets	1,252	295	1,389
Purchase of long-term prepaid expense	114	311	127
Increase in guarantee deposits paid	882	616	855
Decrease in other investment	34	0	34
Net cash from (used in) investing activities	3,908	464	4,198
Cash flows from financing activities			
Increase in short-term borrowings	10	4,000	1,010
Proceeds from long-term debt	3,000	-	3,000
Payments for repayment of long-term debt	2,914	2,715	3,917
Redemption of bonds	5	5	10
Purchase of treasury stocks	0	1,000	1
Proceeds from sale of treasury stocks	74	3,039	88
Dividends paid	419	674	431
Net cash used in financing activities	274	2,644	2,281
Effect of exchange rate changes on cash and cash equivalents	0	0	0
Net increase / (decrease) in cash and cash equivalents	4,502	508	4,678
Cash and cash equivalents at beginning of the year	7,650	2,971	7,650
Cash and cash equivalents at end of the year	3,148	3,480	2,971

[For Reference]

(1) Summary of Quarterly Balance Sheets (Non-consolidated)

(Amount in millions of yen)

	3Q results (As of December 31, 2006)		3Q results (As of December 31, 2007)		Previous Fiscal Year (as of March 31, 2007)	
	Amount	%	Amount	%	Amount	%
Assets:						
I Current assets						
1. Cash and cash equivalents	2,659		2,774		2,411	
2. Notes and accounts receivable-trade	25		26		44	
3. Inventories	14,416		18,242		13,846	
4. Notes and accounts receivable-other	5,424		6,443		4,436	
5. Others	666		1,133		1,302	
Total current assets		23,192 60.4		28,620 62.6		22,041 58.8
II Fixed assets						
1. Tangible fixed assets						
(1) Buildings	4,197		5,054		4,382	
(2) Lands	1,082		569		1,077	
(3) Others	711		939		767	
Total tangible fixed assets	5,990	15.6	6,564	14.4	6,227	16.6
2. Intangible fixed assets	1,797	4.7	1,942	4.2	1,821	4.9
3. Investments and other assets						
(1) Investment securities-Affiliates	2,100		2,200		2,100	
(2) Long-term lease deposits	4,777		5,358		4,733	
(3) Others	554		1,014		566	
Total investments and other assets	7,431	19.3	8,572	18.8	7,399	19.7
Total fixed assets		15,220 39.6		17,079 37.4		15,448 41.2
Total assets		38,413 100.0		45,699 100.0		37,489 100.0
Liabilities:						
I Current liabilities						
1. Note and accounts payable-trade	7,476		8,408		6,802	
2. Short-term borrowings	2,000		5,000		1,000	
3. Current portion of long-term debt	3,718		3,600		3,620	
4. Notes and accounts payable-other	1,673		2,083		2,108	
5. Income taxes payable	781		1,577		1,601	
6. Accrued bonus	381		427		639	
7. Other	271		430		250	
Total current liabilities		16,302 42.4		21,526 47.1		16,021 42.7
Long-term liabilities						
1. Long-term borrowings	4,521		921		3,616	
2. Accrued retirement benefits for directors	146		150		148	
3. Long-term guarantee deposits received	75		7		80	
Total long-term liabilities		4,742 12.4		1,078 2.4		3,845 10.3
Total liabilities		21,045 54.8		22,605 49.5		19,867 53.0
Net Assets:						
I Shareholders' equity						
1. Capital stock	3,030	7.9	3,030	6.6	3,030	
2. Capital surplus	4,095	10.7	4,458	9.8	4,095	
3. Retained earnings	20,381	53.0	24,039	52.6	20,627	
4. Treasury stock	10,143	26.4	8,441	18.5	10,117	
Total shareholders' equity		17,363 45.2		23,086 50.5		17,634 47.0
Valuation and translation differences						
1 Deferred hedge loss	4	0.0	7	0.0	12	
Total valuation and translation differences		4 0.0		7 0.0		12 0.0
Total net assets		17,368 45.2		23,094 50.5		17,622 47.0
Total liabilities and net assets		38,413 100.0		45,699 100.0		37,489 100.0

(2) Summary of Quarterly Statement of Income (Non-consolidated)

	3Q results		3Q results		Previous Fiscal Year	
	(As of December 31, 2006)		(As of December 31, 2007)		(as of March 31, 2007)	
	Amount	%	Amount	%	Amount	%
Sales	43,062	100.0	51,304	100.0	58,666	100.0
Cost of sales	<u>18,830</u>	43.7	<u>23,890</u>	46.6	<u>26,914</u>	45.9
Gross profit	24,231	56.3	27,413	53.4	31,752	54.1
Operating expenses	<u>18,159</u>	42.2	<u>22,640</u>	44.1	<u>24,603</u>	41.9
Operating income	6,072	14.1	4,773	9.3	7,148	12.2
Other income	142	0.3	179	0.3	197	0.3
Other expenses	<u>143</u>	0.3	<u>121</u>	0.2	<u>189</u>	0.3
Ordinary income	6,071	14.1	4,830	9.4	7,156	12.2
Extraordinary income	4	0.0	2,602	5.1	5	0.0
Extraordinary losses	<u>461</u>	1.1	<u>370</u>	0.7	<u>1,090</u>	1.9
Net income before taxes	5,614	13.0	7,062	13.8	6,071	10.3
Income taxes – Current *	2,201		3,020		2,995	
Income taxes – Deferred	<u>130</u>	5.4	<u>89</u>	5.7	<u>464</u>	4.3
Net income	<u>3,282</u>	7.6	<u>4,132</u>	8.1	<u>3,540</u>	6.0

*Income taxes- Current consists of corporate income tax (national), enterprise tax (local), and resident income taxes (local).

(3) Sales for the Third Quarter (Non-consolidated)

The previous third quarter: 3Q ended December 31, 2006 (from April 1, 2006 to December 31, 2006 for 9 months)

This third quarter: 3Q ended December 31, 2007 (from April 1, 2007 to December 31, 2007 for 9 months)

Total sales

(In millions of yen, %)

	The previous accounting period (A)	This accounting period (B)	Increase or decrease (B)-(A)	Growth ratio
3Q	17,373	20,869	3,495	20.1
Aggregate 1Q to 3Q	43,062	51,304	8,241	19.1

Sales by business

(In millions of yen, %)

		The previous accounting period (A)	This accounting period (B)	Increase or decrease (B)-(A)	Growth ratio
3Q	UA	9,690	10,788	1,098	11.3
	GLR	3,459	3,997	538	15.6
	CH	881	978	96	11.0
	*S.B.U.&UA Labs	1,899	2,764	864	45.5
	Business units total	15,931	18,529	2,598	16.3
	*Others	1,442	2,339	897	62.2
1Q to 3Q	UA	23,685	26,509	2,823	11.9
	GLR	8,518	9,543	1,024	12.0
	CH	2,372	2,642	269	11.4
	*S.B.U.&UA Labs	4,806	7,152	2,345	48.8
	Business units total	39,383	45,847	6,463	16.4
	*Others	3,679	5,456	1,777	48.3

*1. S.B.U. =Small Business Unit

*2. "Total business units sales" includes sales of retail, wholesale, mail-order and formal wear rental, etc.

"Other sales" includes sales of outlet stores and special events.

Sales by item (Business units total)

(In millions of yen, %)

		The previous accounting period (A)	This accounting period (B)	Increase or decrease (B)-(A)	Growth ratio
3Q	Men's	7,635	8,584	949	12.4
	Women's	6,457	7,781	1,323	20.5
	*Silver & Leather	1,205	1,358	152	12.7
	Miscellaneous	632	805	173	27.4
1Q to 3Q	Men's	17,925	19,933	2,007	11.2
	Women's	16,601	20,200	3,599	21.7
	*Silver & Leather	3,214	3,641	427	13.3
	Miscellaneous	1,642	2,071	429	26.1

* "Silver & Leather" means silver accessories and leather outfits of CHROME HEARTS brand.

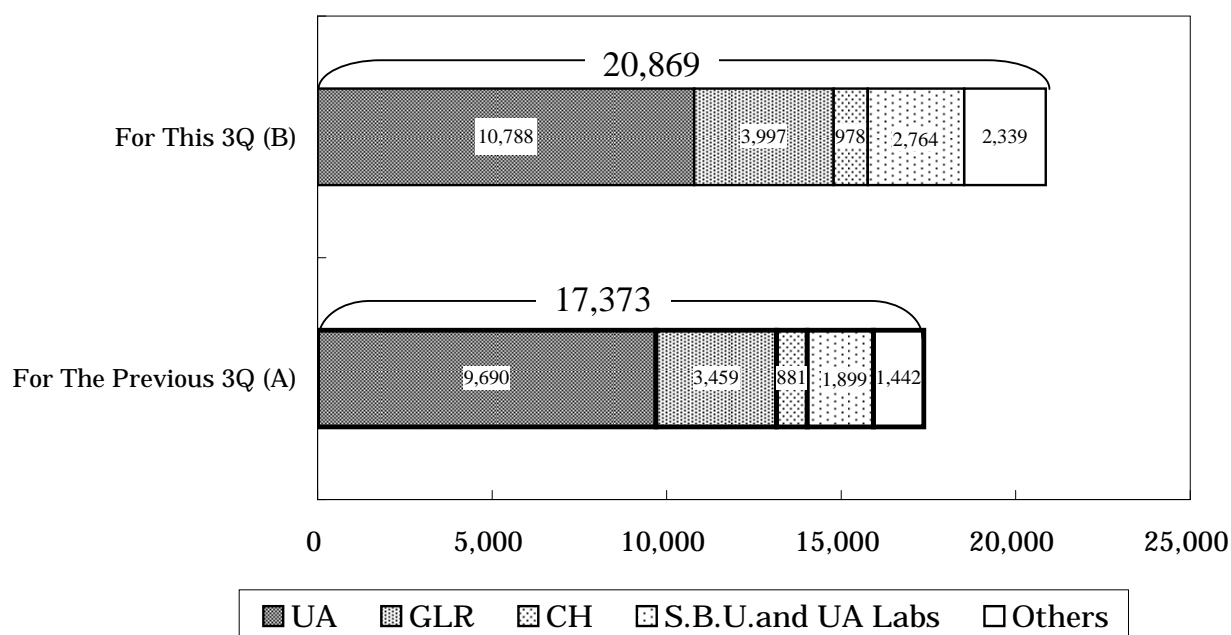
Sales of existing stores (retail division, YoY)

(%)

		Sales growth ratio	Number of customer growth ratio	Ave. spending per customer growth ratio
3Q	UA	1.4	3.8	2.6
	GLR	5.4	6.0	0.6
	CH	10.5	3.9	6.3
	S.B.U.&UA Labs	8.5	11.5	2.7
	Total	0.4	2.9	2.6
1Q to 3Q	UA	2.0	1.3	3.4
	GLR	3.7	4.6	0.9
	CH	10.6	1.9	12.7
	S.B.U.&UA Labs	10.6	12.8	2.0
	Total	2.3	0.9	3.3

For Reference: Sales by Business (YoY, Non-consolidated)

(In millions of yen)



For Reference: Sales by Category of Merchandise (Total business units sales)

(In millions of yen)

