

**Results of Store Openings For the Year Ending March 31, 2011 (Retail)**



UNITED ARROWS LTD.

**Change in number of stores for the year ending March, 2011**

( unit: store )

business units	Apr	May	Jun	Jul	Aug	Sep	1st half total		
							new store	renewal	store closure
<b>UNITED ARROWS Business</b>	48	48	48	48	48	49	1	1	0
UNITED ARROWS	13	13	13	13	13	13	0	1	0
UNITED ARROWS (New)	13	13	13	13	13	13	0	0	0
BEAUTY&YOUTH UNITED ARROWS	20	20	20	20	20	21	1	0	0
UA Label Image Store	2	2	2	2	2	2	0	0	0
green label relaxing Business	37	37	38	38	38	38	2	2	0
CHROME HEARTS Business	6	6	6	6	6	6	1	0	0
SBU's and UA Labs	50	50	50	52	53	53	5	3	0
Number of stores at month end	141	141	142	144	145	146	-	-	-
Number of comparable stores	127	129	130	126	120	123	-	-	-
business units	Oct	Nov	Dec	Jan	Feb	Mar	2nd half total		
							new store	renewal	store closure
<b>UNITED ARROWS Business</b>	50	50	48	48	50	51	5	1	4
UNITED ARROWS	12	12	12	12	12	12	0	1	1
UNITED ARROWS (New)	14	14	13	13	14	14	2	0	1
BEAUTY&YOUTH UNITED ARROWS	22	22	21	21	22	23	3	0	1
UA Label Image Store	2	2	2	2	2	2	0	0	0
green label relaxing Business	40	40	40	40	40	42	4	0	0
CHROME HEARTS Business	6	6	6	6	6	6	0	1	0
SBU's and UA Labs	53	53	53	47	48	48	3	0	8
Number of stores at month end	149	149	147	141	144	147	-	-	-
Number of comparable stores	131	130	130	125	125	121	-	-	-

\* In FY2007, UNITED ARROWS business separated business into 2 store brands by closing and renovating existing stores:

UNITED ARROWS (New) and BEAUTY & YOUTH UNITED ARROWS

\* UA Label Image Store ··· THE SOVEREIGN HOUSE, District UNITED ARROWS

\* SBU's (Small Business Units) ··· Another Edition, Jewel Changes, Odette é Odile UNITED ARROWS, DRAWER, Cath Kidston and THE AIRPORT STORE UNITED ARROWS LTD.

\* UA Labs ··· TOKISHIRAZU

**Details of store-openings per month**

month	type	date	store name	facility (location)
March	new store	Mar 3	BEAUTY&YOUTH UNITED ARROWS HAKATA	AMUPLAZA HAKATA (Fukuoka-shi, Fukuoka)
	new store	Mar 3	green label relaxing amu plaza hakata	AMUPLAZA HAKATA (Fukuoka-shi, Fukuoka)
	new store	Mar 3	Odett é Odile UNITED ARROWS hakata	AMUPLAZA HAKATA (Fukuoka-shi, Fukuoka)
	new store	Mar 3	ARCHIPELAGO UNITED ARROWS LTD. HAKATA	HAKATA HANKYU (Hakata-ku, Fukuoka)
	close	Mar 13	DAIKANYAMA TOKISHIRAZU	road side store (Shibuya-ku, Tokyo)
	new store	Mar 19	green label relaxing futako tamagawa rise	FUTAKO TAMAGAWA RISE SC (Setagaya-ku, Tokyo)
	close	Mar 27	Jewel Changes Shibuya	road side store (Shibuya-ku, Tokyo)
	close	Mar 31	BEAUTY&YOUTH UNITED ARROWS SHINSAIBASHI ANNEX	BIG STEP (Osaka-shi, Osaka)
	February	new store	Feb 3	THE AIRPORT STORE UNITED ARROWS LTD. KANSAI AIRPORT
new store		Feb 5	BEAUTY&YOUTH UNITED ARROWS FUKUOKA WOMEN'S STORE	SOLARIA PLAZA (Fukuoka-shi Fukuoka)
new store		Feb 23	UNITED ARROWS DAIMARU KOBE WOMEN'S ST	Daimaru Kobe (Kobe-shi, Hyogo)
January	close	Jan 30	Cath Kidston Daikanyama	road side store (Shibuya-ku, Tokyo)
	close	Jan 30	Cath Kidston Marunouchi	Marunouchi BRICK SQUARE (Chiyoda-ku, Tokyo)
	close	Jan 30	Cath Kidston Futakotamagawa	Tamagawa Takashimaya S·C (Setagaya-ku, Tokyo)
	close	Jan 30	Cath Kidston Nagoya	Lachic (Nagoya-shi, Aichi)
	close	Jan 30	Cath Kidston Osaka	BREEZÉ BREEZÉ (Osaka-shi, Osaka)
	close	Jan 30	Cath Kidston Kyoto	Daimaru Kyoto (Kyoto-shi, Kyoto)
December	renewal	Dec 12	CHROME HEARTS OSAKA	road side store (Osaka-shi, Osaka)
	close	Dec 25	UNITED ARROWS YURAKUCHO	Yurakucho Seibu (Chiyoda-ku, Tokyo)
	close	Dec 25	BEAUTY&YOUTH UNITED ARROWS YURAKUCHO	Yurakucho Seibu (Chiyoda-ku, Tokyo)
November	renewal	Nov 12	UNITED ARROWS IKEBUKURO	Ikebukuro PARCO (Toshima-ku, Tokyo)
October	new store	Oct 7	green label relaxing tama-plaza terrace	TAMA-PLAZA TERRACE (Yokohama-shi, Kanagawa)
	new store	Oct 15	BEAUTY&YOUTH UNITED ARROWS KICHIJOJI	coppice KICHIJOJI (Musashino-shi, Tokyo)
	new store	Oct 15	green label relaxing kichijoji	coppice KICHIJOJI (Musashino-shi, Tokyo)
	store closure*	Oct 23	UNITED ARROWS HARAJUKU FOR WOMEN	road side store (Shibuya-ku, Tokyo)
	new store	Oct 23	UNITED ARROWS HARAJUKU FOR WOMEN	road side store (Shibuya-ku, Tokyo)

September	relocation	Sep 3	Another Edition Yokohama	LUMINE Yokohama (Yokohama-shi, Kanagawa)
	renewal	Sep 3	green label relaxing shinagawa	Wing TAKANAWA (Minato-ku, Tokyo)
	relocation new store	Sep 7 Sep 18	green label relaxing lumine yokohama BEAUTY&YOUTH UNITED ARROWS KANAZAWA	LUMINE Yokohama(Yokohama-shi, Kanagawa) road side store (Kanazawa-shi, Ishikawa)
August	relocation	Aug 7	Jewel Changes Shinjuku	LUMINE Shinjuku (Shinjuku-ku, Tokyo)
	relocation	Aug 25	Odette é Odile UNITED ARROWS kyoto	Daimaru Kyoto (Kyoto-shi, Kyoto)
	new store	Aug 27	Odette é Odile UNITED ARROWS omiya	LUMINE Omiya (Saitama-shi, Saitama)
July	new store	July 14	THE AIRPORT STORE UNITED ARROWS LTD. NARITA AIRPORT TERMINAL 2	Narita Int'l Airport (Narita-shi, Chiba)
	new store	July 16	THE AIRPORT STORE UNITED ARROWS LTD. HANEDA AIRPORT TERMINAL 2	Haneda Airport (Ohta-ku, Tokyo)
June	new store	June 4	green label relaxing kyoto	AEON MALL KYOTO (Kyoto-shi, Kyoto)
May	none			
April	new store	Apr 12	Jewel Changes Yurakucho	YURAKUCHO MARUI (Chiyoda-ku, Tokyo)
	renewal	Apr 22	UNITED ARROWS HARAJUKU FOR MEN	road side store (Shibuya-ku, Tokyo)
	new store	Apr 22	Cath Kidston Kyoto	Daimaru Kyoto (Kyoto-shi, Kyoto)
	new store	Apr 23	green labe relaxing lalaport toyosu	URBAN DOCK LaLaport TOYOSU (Koto-ku, Tokyo)
	new store	Apr 24	CHROME HEARTS GINZA	road side store (Chuo-ku, Tokyo)

\* UNITED ARROWS HARAJUKU was changed from "UNITED ARROWS" business into "UNITED ARROWS (New)" business as Women's building was renovated.

**Results of Store Openings For the Year Ending March 31, 2011 (Online)**



UNITED ARROWS LTD.

**Change in number of stores for the year ending March, 2011**

( unit: store )

business units	Apr	May	Jun	Jul	Aug	Sep	1st half total	
							new store	store closure
<b>UNITED ARROWS Business</b>	10	10	10	10	8	12	4	2
UNITED ARROWS	5	5	5	5	4	6	2	1
BEAUTY&YOUTH UNITED ARROWS	5	5	5	5	4	6	2	1
UA Label Image Store	0	0	0	0	0	0	0	0
green label relaxing Business	6	6	7	7	7	8	2	0
CHROME HEARTS Business	-	-	-	-	-	-	0	0
SBU's and UA Labs	23	23	23	23	23	23	1	0
Number of stores at month end	39	39	40	40	38	43	-	-
Number of comparable stores	16	16	16	16	17	17	-	-
business units	Oct	Nov	Dec	Jan	Feb	Mar	2nd half total	
							new store	store closure
<b>UNITED ARROWS Business</b>	13	13	13	13	13	13	1	0
UNITED ARROWS	7	7	7	7	7	7	1	0
BEAUTY&YOUTH UNITED ARROWS	6	6	6	6	6	6	0	0
UA Label Image Store	0	0	0	0	0	0	0	0
green label relaxing Business	8	8	8	8	7	7	0	1
CHROME HEARTS Business	-	-	-	-	-	-	0	0
SBU's and UA Labs	24	24	24	24	23	22	1	2
Number of stores at month end	45	45	45	45	43	42	-	-
Number of comparable stores	31	32	34	35	34	33	-	-

( ) The number of store for UNITED ARROWS Label Image Store has been corrected (1 to 0) in April and May 2010.

**Details of store-openings per month**

month	type	date	brand name	operation
March	close	Mar 31	TOKISHIRAZU	ZOZOTOWN
	close	Mar 31	TOKISHIRAZU	UNITED ARROWS LTD. ONLINE STORE
	close	Mar 31	SOUNDS GOOD	CURUCURU
	close	Mar 31	SOUNDS GOOD	UNITED ARROWS LTD. ONLINE STORE
February	close	Feb 1	green label relaxing	mobile collection
	close	Feb 28	SOUNDS GOOD	TOKYO life
January	close	Jan 31	Cath Kidston	UNITED ARROWS LTD. ONLINE STORE
December	none			
November	none			
October	new store	Oct 5	SOUNDS GOOD	UNITED ARROWS LTD. ONLINE STORE
	new store	Oct 26	UNITED ARROWS	Stylife
September	new store	Sep 2	UNITED ARROWS	magaseek
	new store	Sep 9	UNITED ARROWS	SELECT SQUARE
	new store	Sep 9	BEAUTY&YOUTH UNITED ARROWS	SELECT SQUARE
	new store	Sep 16	BEAUTY&YOUTH UNITED ARROWS	Amazon.co.jp
	new store	Sep 16	green label relaxing	Amazon.co.jp
August	close	Aug 13	UNITED ARROWS	fashion walker
July	close	July 31	BEAUTY&YOUTH UNITED ARROWS	TOKYO life
June	new store	June 2	green label relaxing	mobile collection
May	none			
Apr	none			