### <Delayed> Consolidated Financial Summary for the Three Months Ended June 30, 2020 [Japanese GAAP]

Note: Figures smaller than one million yen are rounded down.

Listed Company Name: UNITED ARROWS LTD.

Securities Traded: First Section of the Tokyo Stock Exchange

Code Number: 7606

URL: http://www.united-arrows.co.jp/en/

Representative: Mitsuhiro Takeda, Representative Director, President and CEO

Contact: Takeo Nakazawa, Executive Officer, Finance and Accounting Department

Telephone: +81-3-5785-6325

Scheduled Date of Reporting Date: August 14, 2020

Scheduled Date of Dividend Payment: -

Supplementary materials for the financial results: Yes

Holding of presentation of financial results: Yes (for institutional investors and analysts)

## 1. Consolidated Business Results for the Three-Month Period of the Fiscal Year Ending March 31, 2021 (April 1, 2020 to June 30, 2020)

### (1) Consolidated Business Performance (aggregate)

(% indicates increase / decrease YoY)

	Total Sa	Total Sales Operating Profit Ordinary F		Operating Profit		rofit	Net Income att to owners of	
Three months ended	¥ million	%	¥ million	%	¥ million	%	¥ million	%
June 30, 2020	22,198	(40.8)	(5,019)	_	(4,940)	_	(3,582)	_
June 30, 2019	37,505	3.1	3,143	21.2	3,118	19.0	1,914	22.1

Note: Comprehensive income: Three months, ended June 30, 2020: ¥ (3,511) million (-%). Three months ended June 30, 2019: ¥2,012 million (16.6%)

	Net Income per Share	Net Income per Share after Adjusting for Dilutive Effects
Three months ended	yen	yen
June 30, 2020	(126.26)	_
June 30, 2019	67.46	_

Note: There are no dilutive shares.

### (2) Consolidated Financial Conditions

	Total Assets	Net Assets	Equity Ratio	Per-share net worth
	¥ million	¥ million	%	¥
As of June 30, 2020	76,292	36,829	43.7	1,175.02
As of March 31, 2020	70,007	42,072	55.2	1,362.01

Reference: Shareholders' equity: June 30, 2020: ¥33,341 million March 31, 2020: ¥38,647 million

### 2. Conditions of Dividend Payment

	Annual Dividend				
	1Q End	2Q End	3Q End	Fiscal Year End	Annual
	yen	yen	yen	yen	yen
Fiscal year ended March 31, 2020	-	22.00	-	61.00	83.00
Fiscal year ending March 31, 2021	-				
Fiscal year ending March 31, 2021 (Est.)		0.00	-	0.00	0.00

Note: Revision to recently disclosed projected dividend payment: Yes

## 3. Projected Consolidated Performance of the Fiscal Year Ending March 2021 (From April 1, 2020 to March 31, 2021)

(% indicates increase / decrease YoY)

	Total Sales	Operating Profi	t	Ordinary P	Profit	Net Inco attributabl owners of p	e to	Net Income per share
	¥ million %	¥ million %	٥>	¥ million	%	¥ million	%	yen
Full Fiscal Year	125,915 (20.0)	(7.000)	-		-		-	-
Full Fiscal Teal	~131,084 ~(16.7)	~(5,000)	-		-		-	-

Note: 1. Revision to recently disclosed projected consolidated performance: Yes

#### 4. Others

### (1) Changes in Significant Subsidiaries during the Current Quarter: None

(Changes in special subsidiaries that caused a change in scope of consolidation)

# (2) Adoption of Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements: None

### (3) Changes in Accounting Principles, Procedures, Methods of Presentation and Other Items

- 1. Changes due to revision of accounting standards: None
- 2. Changes other than 1: None
- 3. Changes in accounting estimates: None
- 4. Restatement of prior period financial statements after error corrections: None

### (4) Number of Stocks Issued (Common Stocks)

1. Number of stocks issued at term end (including treasury stock)

As of June 30, 2020: 30,213,676 stocks
As of March 31, 2020: 30,213,676 stocks

2. Number of treasury stock

As of June 30, 2020: 1,838,346 stocks As of March 31, 2020: 1,838,346 stocks

3. Average number of stocks issued and outstanding for the period

Three months ended June 30, 2020: 28,375,330 stocks
Three months ended June 30, 2019: 28,375,395 stocks

The above projection was made based on information available at present. Please note in advance that potential risks and uncertainties are included. The actual figures might differ from the figures stated above due to any possible factor.

<sup>2.</sup> Projected Consolidated Performance are disclosed in range format.

<sup>\*</sup>The quarterly financial statements are not subject to quarterly reviews.

<sup>\*</sup>Explanation regarding appropriate use of projected business performance

At the end of the first quarter (June 30, 2019)	(millions of yen)				
Current assets         6,002           Cash and deposits         6,002           Notes and accounts receivable-trade         193           Merchandise         27,293           Supplies         655           Accounts receivable-other         11,159           Other         695           Allowance for doubtful accounts         (3)           Total current assets         45,997           Noncurrent assets         45,997           Noncurrent assets         7           Tangible noncurrent assets         6,739           Buldings and structures (net)         774           Other (net)         1,551           Total tangible noncurrent assets         9,066           Intangible noncurrent assets         2,2838           Total intangible noncurrent assets         2,838           Investments and other assets         2,838           Investments and other assets         2,838           Investments and other assets         8,216           Other         3,911           Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total investments and other assets         12,106           Total investments and other assets	quarter	first quarter the fir			
Cash and deposits         6,002           Notice and accounts receivable-trade         193           Merichandise         27,293           Supplies         655           Accounts receivable-other         111,159           Other         695           Allowance for doubful accounts         (3)           Total current assets			ets		
Notes and accounts receivable-trade			urrent assets		
Merchandise   27,293     Supplies   655     Accounts receivable-other   11,159     Other   695     Allowance for doubtful accounts   3(3)     Total current assets   45,997     Noncurrent assets	5,693	6,002	Cash and deposits		
Supplies         655           Accounts receivable-other         11,159           Other         685           Allowance for doubtful accounts         (3)           Total current assets         45,997           Noncurrent assets	60	193	Notes and accounts receivable-trade		
Accounts receivable-other 0.11,159 Other 6.95 Allowance for doubtful accounts (3) Total current assets 45,997 Noncurrent assets Tangible noncurrent assets Buildings and structures (net) 6,739 Machinery and equipment (net) 774 Other (net) 1.551 Total tangible noncurrent assets 9,065 Intangible noncurrent assets Other 2,838 Investments and other assets Other 2,838 Investments and other assets Guarantee deposits 8,216 Other 3,911 Allowance for doubtful accounts (22) Total insurable noncurrent assets (22) Total noncurrent assets (22) Total noncurrent assets 1,12,105 Total noncurrent assets 7,007 Libbilities Current labilities Notes and accounts payable-trade 10,814 Short-term loans payable 1,174 Provision for bonuses 9,265 Noncurrent labilities Note and accounts payable 1,174 Provision for bonuses 1,221 Provision for directors' bonuses 9,9 Other 6,838 Total current liabilities Noteurent liabilities 2,3,658 Noncurrent liabilities Note and accounts payable 1,174 Provision for directors' bonuses 9,9 Other 6,838 Total current liabilities 2,3,658 Noncurrent liabilities Note and accounts payable 1,174 Note and	30,419	27,293	Merchandise		
Other         695           Allowance for doubtful accounts         (3)           Total current assets         45,997           Noncurrent assets         45,997           Noncurrent assets         45,997           Noncurrent assets         6,739           Machinery and equipment (net)         774           Other (net)         1,551           Total tangible noncurrent assets         9,065           Intangible noncurrent assets         2,838           Total intangible noncurrent assets         2,838           Total intangible noncurrent assets         2,838           Investments and other assets         2,838           Investments and other assets         8,216           Other         3,911           Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total investments and other assets         12,000           Total investments and other assets         10,000           Total investments and other assets         10,814           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         14           Provision for directors' bonuses         9	793	655	Supplies		
Allowance for doubtful accounts         (3)           Total current assets         45,997           Noncurrent assets         ************************************	11,837	11,159	Accounts receivable-other		
Total current assets	1,004	695	Other		
Noncurrent assets	(3)	(3)	Allowance for doubtful accounts		
Tangible noncurrent assets   Buildings and structures (net)   6,739   Machinery and equipment (net)   774   774   774   774   774   774   774   774   774   774   775   774   774   775   774   775	49,805	45,997	Total current assets		
Buildings and structures (net)         6,739           Machinery and equipment (net)         774           Other (net)         1,551           Total tangible noncurrent assets         9,065           Intangible noncurrent assets         2,838           Other         2,838           Total intangible noncurrent assets         2,838           Investments and other assets         2,838           Investments and other assets         8,216           Other         3,911           Allowance for doubiful accounts         (22)           Total investments and other assets         12,105           Total investments and other assets         24,009           Total assets         70,007           Labitities         24,009           Current liabilities         10,814           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         23,658           Noncurrent liabilities         4,257           Other         18			oncurrent assets		
Machinery and equipment (net)         774           Other (net)         1,551           Total tangible noncurrent assets			Tangible noncurrent assets		
Other (net)         1,551           Total tangible noncurrent assets         9,065           Other         2,838           Total intangible noncurrent assets         2,838           Investments and other assets         2,838           Investments and other assets         8,216           Other         3,911           Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total noncurrent assets         24,009           Total assets         70,007           Libabilities         2           Current liabilities         10,814           Short-term loans payable trade         10,814           Short-term loans payable         4,600           Income taxes payable         1,74           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total inocurrent liabilities         4,257           Other         18           Total inocurrent liabilities         27,934           Net assets <td>7,075</td> <td>6,739</td> <td>Buildings and structures (net)</td>	7,075	6,739	Buildings and structures (net)		
Total tangible noncurrent assets         9,065           Intangible noncurrent assets         2,838           Total intangible noncurrent assets         2,838           Investments and other assets         2,838           Guarantee deposits         8,216           Other         3,911           Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total assets         70,007           Liabilities         24,009           Current liabilities         10,814           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         27,934           Net assets         3,030           Shareholders' equity         3,030           Capital stock         3,030           Capital surplus         4,435           Re	742	774	Machinery and equipment (net)		
Intangible noncurrent assets	2,093	1,551	Other (net)		
Other         2,838           Total intangible noncurrent assets         2,838           Investments and other assets         8,216           Other         3,911           Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total assets         70,007           Liabilities         Total inbilities           Current liabilities         10,814           Short-term loans payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         1,221           Provision for bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total current liabilities         4,275           Other         18           Total inoncurrent liabilities         4,275           Total labilities         3,030           Veta assets           Shareholders' equity         3,030           Capital stock         3,030           Capital stock         3,030           Capital stareholders' equity         3,030	9,910	9,065	Total tangible noncurrent assets		
Total intangible noncurrent assets			Intangible noncurrent assets		
Investments and other assets   Guarantee deposits   8,216   Other   3,911     Allowance for doubtful accounts   (22)     Total investments and other assets   12,105     Total noncurrent assets   24,009     Total assets   70,007     Liabilities	2,875	2,838	Other		
Guarantee deposits         8,216           Other         3,911           Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total assets         24,009           Total assets         70,007           Liabilities         Current liabilities           Current liabilities         Outher liabilities           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         1,221           Provision for bouses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         3,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Shareholders' equity         3,030           Capital stock         3,030           Capital stork         3,030           Capital stork         3,030           Treasury stock         (5,833)           Total shareh	2,875	2,838	Total intangible noncurrent assets		
Other         3,911           Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total assets         24,009           Total assets         70,007           Liabilities           Current liabilities           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Capital strok         3,030           Capital strok         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income			Investments and other assets		
Allowance for doubtful accounts         (22)           Total investments and other assets         12,105           Total noncurrent assets         24,009           Total assets         70,007           Liabilities         Current liabilities           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         3,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total labilities         27,934           Net assets           Shareholders' equity         3,030           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	8,310	8,216	Guarantee deposits		
Total investments and other assets         12,105           Total noncurrent assets         24,009           Total assets         70,007           Liabilities           Current liabilities           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total inabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	5,412	3,911	Other		
Total investments and other assets         12,105           Total noncurrent assets         24,009           Total assets         70,007           Liabilities           Current liabilities           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total inabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	(22)	(22)	Allowance for doubtful accounts		
Total assets         70,007           Liabilities           Current liabilities         10,814           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets           Shareholders' equity         2,030           Capital stock         3,030           Capital stock <th <="" colspan="2" td=""><td>13,700</td><td>· · ·</td><td>Total investments and other assets</td></th>	<td>13,700</td> <td>· · ·</td> <td>Total investments and other assets</td>		13,700	· · ·	Total investments and other assets
Total assets         70,007           Liabilities         Current liabilities           Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets           Shareholders' equity         3,030           Capital stock         3,030           Capital stock         3,030           Capital stock         3,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income         38,634	26,487	24,009	Total noncurrent assets		
Current liabilities         10,814           Notes and accounts payable trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income         38,634	76,292	70,007	otal assets		
Notes and accounts payable-trade         10,814           Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         8           Asset retirement obligations         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income			pilities		
Short-term loans payable         4,600           Income taxes payable         174           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total iabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income         38,634			urrent liabilities		
Income taxes payable         174           Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	9,148	10,814	Notes and accounts payable-trade		
Provision for bonuses         1,221           Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income         3	18,700	4,600	Short-term loans payable		
Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities	286	174	Income taxes payable		
Provision for directors' bonuses         9           Other         6,838           Total current liabilities         23,658           Noncurrent liabilities	593	1,221	Provision for bonuses		
Total current liabilities         23,658           Noncurrent liabilities         4,257           Asset retirement obligations         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income         30,000	1		Provision for directors' bonuses		
Total current liabilities         23,658           Noncurrent liabilities         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	6,322	6,838	Other		
Asset retirement obligations         4,257           Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets           Shareholders' equity         3,030           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	35,052		Total current liabilities		
Other         18           Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets           Shareholders' equity         3,030           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	·		oncurrent liabilities		
Total noncurrent liabilities         4,275           Total liabilities         27,934           Net assets           Shareholders' equity         3,030           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income         38,634	4,389	4,257	Asset retirement obligations		
Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	20	18	Other		
Total liabilities         27,934           Net assets         Shareholders' equity           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	4,410	4,275	Total noncurrent liabilities		
Net assets           Shareholders' equity         3,030           Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income	39,462		otal liabilities		
Capital stock         3,030           Capital surplus         4,435           Retained earnings         37,003           Treasury stock         (5,833)           Total shareholders' equity         38,634           Accumulated other comprehensive income			assets		
Capital surplus       4,435         Retained earnings       37,003         Treasury stock       (5,833)         Total shareholders' equity       38,634         Accumulated other comprehensive income			hareholders' equity		
Capital surplus       4,435         Retained earnings       37,003         Treasury stock       (5,833)         Total shareholders' equity       38,634         Accumulated other comprehensive income	3,030	3,030	Capital stock		
Retained earnings 37,003  Treasury stock (5,833)  Total shareholders' equity 38,634  Accumulated other comprehensive income	4,435		Capital surplus		
Treasury stock (5,833)  Total shareholders' equity 38,634  Accumulated other comprehensive income	31,689	37,003			
Total shareholders' equity 38,634 Accumulated other comprehensive income	(5,833)				
Accumulated other comprehensive income	33,321		·		
Deferred gains of losses on neages	2	2	Deferred gains or losses on hedges		
Foreign currency translation adjustment 10	18		•		
Total accumulated other comprehensive income 12	20				
Non-controlling interests 3,425	3,488				
Total net assets 42,072	36,829				
Total liabilities and net assets 70,007	76,292	·			

### **Consolidated Financial Results**

### (2) Statements of Consolidated Income and Comprehensive Income Statements of Quarterly Consolidated Income

(millions of yen) Three months ended June 30 Three months ended Three months ended June 30, 2019 June 30, 2020 (April 1, 2019 to (April 1, 2020 to June 30, 2019) June 30, 2020) 22,198 Net sales 37,505 Cost of sales 16,973 12,561 Gross profit 20,532 9,637 Selling, general and administrative expenses 17,389 14,656 Operating income (loss) 3,143 (5,019) Non-operating income Interest income 0 0 Foreign exchange gains 48 Purchase discounts 16 12 Rent income 6 4 Other 42 27 Total non-operating income 50 107 Non-operating expenses Interest expenses 3 7 Foreign exchange losses 35 Rent expenses 6 5 Share of loss of entities accounted for using equity method 24 1 Other 5 14 Total non-operating expenses 75 28 Ordinary income (loss) 3,118 (4,940)Extraordinary loss 10 Loss on retirement of noncurrent assets 0 Impairment loss 21 Office relocation fee 9 9 31 Total extraordinary loss 3,087 (4,950)Income (loss) before income taxes 457 108 Income taxes-current 589 (1,539)Income taxes-deferred 1,047 Total income taxes (1,431) 2.039 (3,518)Net income (loss) 125 63 Net income attributable to non-controlling interests 1,914 (3,582)Net income (loss) attributable to owners of parent

### Statements of Quarterly Consolidated Comprehensive Income

Three months ended June 30 (millions of yen)

Three months ended June 30		(millions of yen)	
	Three months ended June 30, 2019 (April 1, 2019 to June 30, 2019)	Three months ended June 30, 2020 (April 1, 2020 to June 30, 2020)	
Net income (loss)	2,039	(3,518)	
Other comprehensive income			
Deferred gains or losses on hedges	(13)	(1)	
Foreign currency translation adjustment	(13)	8	
Total other comprehensive income	(27)	6	
Comprehensive income	2,012	(3,511)	
Comprehensive income attributable to:			
Owners of the parent	1,889	(3,574)	
Non-controlling interests	122	62	

### (3) Quarterly Consolidated Cash Flows

(millions of yen)

	Three months ended June 30, 2019 (April 1, 2019 to June 30, 2019)	Three months ended June 30, 2020 (April 1, 2020 to June 30, 2020)
Cash flows from operating activities		
Income (loss) before income taxes	3,087	(4,950)
Depreciation	485	430
Depreciation of intangible assets	111	94
Amortization of long-term prepaid expenses	106	107
Impairment loss	21	-
Increase (decrease) in provision for bonuses	(1,580)	(627)
Increase (decrease) in provision for directors' bonuses	(86)	(8)
Increase (decrease) in allowance for doubtful accounts	(0)	(0)
Interest and dividends income	(0)	(0)
Interest expenses	3	7
Decrease (increase) in notes receivable	174	(1,034)
Decrease (increase) in inventories	(2,059)	(3,263)
Decrease (increase) in other current assets	55	454
Increase (decrease) in trade payables	1,321	(1,583)
Increase (decrease) in other current liabilities	117	(892)
Other	32	(15)
Subtotal	1,789	(11,280)
Interest and dividends income received	0	0
Interest expenses paid	(3)	(7)
Income taxes paid	(1,194)	(89)
Net cash provided by operating activities	591	(11,378)
Cash flows from investment activities		
Payments into time deposits	(3)	(3)
Purchase of property, plant and equipment	(745)	(1,127)
Payments for asset retirement obligations	(42)	(43)
Purchase of intangible assets	(335)	(150)
Purchase of long-term prepaid expenses	(76)	(52)
Payment for guarantee deposits	(28)	(175)
Proceeds from collection of guarantee deposits	28	81
Other	(33)	-
Net cash provided by investment activities	(1,236)	(1,470)
Cash flows from financing activities		,
Net increase (decrease) in short-term loans payable	3,900	14,100
Repayment of long-term loans payable	(500)	-
Cash dividends paid	(2,080)	(1,572)
Other	(0)	<u> </u>
Net cash provided by financing activities	1,319	12,527
Effect of exchange rate change on cash and cash equivalents	(13)	8
Increase (decrease) in cash and cash equivalents	660	(312)
Cash and cash equivalents at beginning of term	5,839	5,726
Cash and cash equivalents at end of term	6,500	5,413