



UNITED ARROWS LTD.

August 7, 2015

Notice on Correction of Errors in Annual Report 2014

We would like to inform you about some corrections of errors in our Annual Report 2014. These corrections have been reflected in the PDF version posted on our website. We apologize for any inconvenience these errors might cause you.

Corrections

*Numbers in the red frame are corrected.

(1) Page 42: Store Network by Retail Area as of March 31, 2014

<Incorrect>

	Hokkaido / Tohoku area	Kanto area (excluding Tokyo)	Tokyo area	Koshinetsu / Hokuriku / Tohoku area	Kansai area	Chugoku / Shikoku / Kyushu area	Taiwan	Total
UNITED ARROWS General Merchandise Store	2	5	1	1	—	2	—	11
UNITED ARROWS ¹⁾	1	10	3	1	8	2	—	25
BEAUTY&YOUTH UNITED ARROWS ²⁾	1	13	7	3	6	7	—	37
UNITED ARROWS green label relaxing	2	16	18	7	9	9	—	61
CHROME HEARTS	—	4	—	1	3	1	—	9
SBU's	3	31	10	8	12	6	—	70
UNITED ARROWS LTD. OUTLET	2	1	8	3	3	2	—	19
FIGO CO., LTD.	—	5	1	2	5	4	—	17
COEN CO., LTD. ³⁾	3	8	21	10	11	12	—	65
UNITED ARROWS TAIWAN LTD. ³⁾	—	—	—	—	—	—	1	1
Total	14	93	69	36	57	45	1	315
Composition ratio of stores (consolidated)	4.5%	29.5%	21.9%	11.4%	18.1%	14.3%	0.3%	100%

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(2) Page 43: Average annual sales, sales area, and number of employees per store

<Incorrect>

	UNITED ARROWS General Merchandise Store	UNITED ARROWS ³⁾	BEAUTY&YOUTH UNITED ARROWS ⁸⁾	UNITED ARROWS green label relaxing	CHROME HEARTS	SBU ⁵⁾
Average annual sales millions of yen	1,672	579	445	373	1,032	167
Average sales area m ²	551	328	281	296	147	84
Average number of employees people	40	14	18	12	11	5

<Correct>

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