



Monthly Sales Summary for the Year Ended March 31, 2006

Sales summary in March	
Total business units sales	106.0%
Total sales for existing store	100.1%

\* Sales, Number of customer, and Ave. spending per customer are disclosed against previous fiscal year.

Sales, Number of customer, Ave.spending per customer and Number of stores

(%)

		2005								2006				Total by	1 st.Q	2 nd.Q	3 rd.Q	4 th.Q	1st H	2nd H	End of FY
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Mar							
Company totals	Total company sales	116.4	118.1	121.4	112.0	106.8	117.4	109.3	121.2	113.3	109.5	111.3	108.1	113.6	118.4	112.5	114.4	109.4	115.4	112.1	113.6
	Total business units sales	115.4	117.1	120.6	112.6	106.2	117.3	108.2	121.8	114.1	109.0	110.1	106.0	113.1	117.5	112.6	114.5	108.2	115.0	111.5	113.1
	Number of customers	109.9	110.5	110.0	104.8	99.7	114.2	106.1	110.4	107.4	106.7	99.4	98.5	106.5	110.1	106.0	107.9	102.3	108.0	105.1	106.5
	Ave. spending per customer	104.8	105.6	109.1	107.1	106.4	101.9	101.5	108.6	104.5	100.4	109.4	105.6	105.1	106.4	105.7	104.8	104.0	106.1	104.6	105.1
	Other sales	127.3	128.3	130.9	104.4	111.9	118.2	121.8	115.1	105.4	115.6	124.4	134.6	119.0	128.7	111.4	114.0	124.2	119.8	118.5	119.0
Existing	Sales	106.2	108.4	111.5	108.0	107.0	106.1	102.5	115.3	108.1	101.3	101.4	100.1	106.3	108.5	107.1	108.5	100.9	107.9	105.0	106.3
	Number of customers	101.4	101.8	101.2	100.3	100.5	103.6	100.3	105.4	102.9	100.8	93.3	95.3	100.7	101.5	101.2	102.8	97.3	101.4	100.1	100.7
	Ave. spending per customer	104.7	106.5	110.2	107.7	106.5	102.5	102.3	109.3	105.1	100.5	108.7	105.0	105.5	107.0	105.8	105.5	103.7	106.4	104.9	105.5
Stores	Number of stores at month end	67	68	69	69	69	71	73	73	73	73	73	79	-	-	-	-	-	-	-	-
	UNITED ARROWS	23	23	23	23	23	23	23	23	23	23	23	23	-	-	-	-	-	-	-	-
	UNITED ARROWS Label Image Store	2	2	2	2	2	2	2	2	2	2	2	2	-	-	-	-	-	-	-	-
	green label relaxing	21	21	21	21	21	22	23	23	23	23	23	24	-	-	-	-	-	-	-	-
	GLR new type stores	0	0	0	0	0	0	0	0	0	0	0	3	-	-	-	-	-	-	-	-
	CHROME HEARTS	3	3	3	3	3	3	3	3	3	3	3	3	-	-	-	-	-	-	-	-
	S.B.U. and UA Labo	18	19	20	20	20	21	22	22	22	22	22	24	-	-	-	-	-	-	-	-
	Number of existing stores	55	56	55	52	50	52	58	63	63	61	59	60	-	-	-	-	-	-	-	-

\* S.B.U. ( Small Business Unit ) ··· Another Edition, Changes UNITED ARROWS, Odette é Odile UNITED ARROWS, DRAWER, and DARJEELING DAYS

\* UNITED ARROWS Label Image Store··· THE SOVEREIGN HOUSE and District UNITED ARROWS

\* GLR new type stores··· ODONATA green label relaxing and FACADE GREEN green label relaxing

\* UA Labo··· TOKISHIRAZU

\*"Total business units sales" includes the sales of retail, wholesale, mail-order and fomal wear rental. "Other sales" includes the sales of outlet and outside shops.

\* "Number of customers" and "Ave. spending per customer" are calculated from the retail sales.

\* An "existing store" is defined as the retail store that has passed 13 months since opening the store and has been operating in the same month of the previous year.

\* The settled monthly sales summary including "Other sales" is to disclosed on our URL on 7th business day in every month.

( <http://www.united-arrows.co.jp/ir/index.html> )

Total sales for existing stores detail

(%)

		2005								2006				Total by	1 st.Q	2 nd.Q	3 rd.Q	4 th.Q	1st H	2nd H	End of FY
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Mar							
Existing stores	( w/same floor area )	104.7	107.3	110.8	106.3	105.7	105.0	101.2	114.2	108.0	100.7	102.1	100.3	105.5	107.4	105.7	107.7	100.9	106.6	104.5	105.5
	( w/changed floor area )	117.1	120.1	119.9	125.7	120.4	115.7	107.3	119.3	108.4	103.9	98.0	98.8	110.5	118.8	120.5	111.4	101.0	119.6	107.2	110.5

\* "Existing stores with changed floor area" are stores in which the sales floor area changed as a result of increased or decreased floor area, or relocation to another area compared to the same month in the previous year.

The data of existing stores for the past 3 years

(%)

		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total by	1 st.Q	2 nd.Q	3 rd.Q	4 th.Q	1st H	2nd H	End of FY
Sales	02/04 - 03/03	117.9	119.9	127.9	120.6	127.4	111.6	114.4	119.3	112.3	118.5	113.2	110.2	117.0	121.8	118.7	115.1	114.0	120.2	114.6	117.0
	03/04 - 04/03	112.4	107.6	110.7	117.3	107.6	105.6	115.9	106.7	108.4	108.9	107.1	91.4	108.1	110.3	110.4	110.2	102.0	110.3	106.4	108.1
	04/04 - 05/03	99.5	101.8	91.7	110.4	94.3	94.0	97.0	92.7	101.8	107.2	93.2	100.2	99.0	97.7	100.1	97.4	101.4	98.9	99.2	99.0
No. of customer	02/04 - 03/03	124.6	126.9	130.5	120.9	134.2	117.5	121.8	121.3	113.5	117.5	107.5	101.5	119.4	127.5	123.1	118.5	109.1	125.2	113.8	119.4
	03/04 - 04/03	107.7	102.6	103.5	105.7	99.4	99.8	107.7	104.1	106.3	102.4	102.1	89.7	102.7	104.5	102.3	106.0	98.0	103.4	102.1	102.7
	04/04 - 05/03	96.8	99.8	89.6	112.8	94.3	90.2	92.6	91.0	98.3	106.1	96.5	99.5	98.0	95.3	101.2	94.2	101.7	98.3	97.8	98.0
Ave. spending per customer	02/04 - 03/03	94.6	94.5	98.0	99.7	94.9	95.1	93.9	98.4	98.9	100.8	105.3	108.5	98.0	95.5	96.4	97.1	104.4	96.0	100.7	98.0
	03/04 - 04/03	104.3	104.8	107.0	111.0	108.3	105.8	107.6	102.5	102.0	106.3	104.8	101.9	105.2	105.5	107.9	103.9	104.1	106.7	104.2	105.2
	04/04 - 05/03	102.8	102.0	102.3	97.8	99.9	104.1	104.8	101.8	103.6	101.0	96.5	100.7	101.0	102.5	98.8	103.4	99.7	100.6	101.4	101.0

#### March Business Conditions

The sales of existing stores in this month showed positive growth (+0.1%) compared to the previous year. Total business units sales showed year-on-year positive growth (+6.0%).

In March, the sales of existing stores in this month resulted weakly compared to the other months, in spite of the good sales of this spring apparel.

The main reasons of this result were as follows;

One was that in last March, there were special demands for CHROME HEARTS merchandise before the renewal of price line in April.

The other was that summer apparel delivery to the stores at early timing did not move so well as expected in core business units.

By items, merchandise for business such as suits in black, navy and gray color, shirts and ties in pastel color were active demand for Whiteday-gifts, and showed good sales in men's wear.

In women's wear, trench coats made of cotton, lace-stitched one-piece dresses and skirts in white or black were in great demand.

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

· Opened the "green label relaxing minatomirai" (GMM/GLR chain) in "LANDMARK PLAZA", the commercial building, in Yokohama-shi, Kanagawa on March 17. The sales area is approximately 280.7㎡.

· Renewed "green label relaxing machida" (GMD/GLR chain) in "LUMINE Machida", the commercial building, in Machida-shi, Tokyo on March 9. After the renewal, GMD now has approximately 382.3㎡ of sales floor area.

· New store brands debut from green label relaxing business unit; "ODONATA green label relaxing" and "FACADE GREEN green label relaxing".

· Opened "ODONATA green label relaxing Daimaru Umeda (GDU/GLR chain) in "Daimaru Umeda", the department store, in Osaka-shi, Osaka on March 18. The sales area is approximately 59.0㎡.

· Opened "FACADE GREEN green label relaxing Matsuya Ginza (FMG/GLR chain) in "Matsuya Ginza", the department store, in Chuo-ku, Tokyo on March 3. The sales area is approximately 69.5㎡.

· Opened "FACADE GREEN green label relaxing Daimaru Umeda (FDU/GLR chain) in "Daimaru Umeda", the department store, in Osaka-shi, Osaka on March 18. The sales area is approximately 58.9㎡.

· Opened the "Odette é Odile UNITED ARROWS tachikawa" (ETK/S.B.U.) in "LUMINE Tachikawa", the commercial building, in Tachikawa-shi, Tokyo on March 3. The sales area is approximately 59.4㎡.

· Opened the "DARJEELING DAYS UMEDA HANSHIN"(JUH/S.B.U.) in HANSHIN department store, in Osaka-shi, Osaka on March 9. The sales area is approximately 47.7㎡.

#### February Business Conditions

The sales of existing stores in this month showed positive growth (+1.4%) compared to the previous year. Total business units sales showed year-on-year positive growth (+10.1%).

In February, well sold outer wears for spring such as coats, blousons and suits raised the average spending per customer.

By items, in addition to these outer wears, sneakers and bags in men's wear, skirts in white color and elegant-tasted one-piece dresses in women's wear, showed good sales.

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

· No change for February, 2006.

#### January Business Conditions

The sales of existing stores in this month showed positive growth (+1.3%) compared to the previous year. Total business units sales showed year-on-year positive growth (+9.0%).

A continuous low temperature in January led consuming the inventories of winter apparel in winter-sale events.

As for the spring apparel, spring coats and trench coats of slim-fitting in basic colors such as black and beige showed good start as well as shoes and bags.

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

· No change for January, 2006.

#### December Business Conditions

The sales of existing stores in this month showed positive growth (+8.1%) compared to the previous year. Total business units sales showed year-on-year positive growth (+14.1%).

In December, outer wears and winter items sold well because of the nation-wide low temperature.

Christmas gifts such as mufflers, gloves and accessories showed steady sales.

By items in men's and women's, especially outer wears such as half-length coats, peacoats, down jackets, and winter items; mufflers and gloves, were in great demand.

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

· No change for December, 2005.

#### November Business Conditions

The sales of existing stores in this month showed positive growth (+15.3%) compared to the previous year. Total business units sales showed year-on-year positive growth (+21.8%).

After the middle of November, outer wears and winter items sold well due to a drop in nation-wide temperature.

Good sales of high-priced outer wears raised the average spending per customer, which contributed to the total sales.

By items of men's and women's, outer wears such as down jackets, peacoats and winter items; mufflers and gloves, were in great demand.

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

· No change for November, 2005.

#### October Business Conditions

The sales of existing stores in this month showed positive growth (+2.5%) compared to the previous year. Total business units sales showed year-on-year positive growth (+8.2%). In October, the clothings such as suits and coats did not move well because of the nationwide high-temperature in average. However, favorable sales of outer wears for the best use between fall and winter such as blousons and down jackets contributed to the total sales as well as shoes and accessories. By items of men's wear, blousons, jeans, jackets, curgo-pants and sneakers showed good sales. In women's wear, short pants and blouses of the latest fashion trend and the winter items such as mufflers and stoles were in great demand.

#### New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

- Opened "green label relaxing chiba" (GCB /GLR chain) in "Aurora Mall JUNNU Chiba" the commercial building in Chiba-shi, Chiba on October 23. The sales area is 353.7m<sup>2</sup>.
- Opened the "Odette é Odile UNITED ARROWS nihonbashi" (ENB/S.B.U.) in "COREDO nihonbashi", the commercial building in chuo-ku, Tokyo, on October 7. The sales area is 91.9m<sup>2</sup>.

#### September Business Conditions

The sales of existing stores in this month showed positive growth (+6.1%) compared to the previous year. Total business units sales showed year-on-year positive growth (+17.3%). In the first half of September, well sold late summer apparel contributed to the total sales. This stemmed largely from an adequate stock of the products more than last year in prospect of the demand. As temperature dropping down in the last half of this month, the fall apparel at high-price, such as jackets and pants showed good sales. By items of men's wear, jackets, curgo-pants with various assortments in material and color had good sales. In women's wear, jackets, the latest fashion trend of blouses, the shoes, such as pumps, boots and sneakers were in great demand.

#### New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

- Renewed "UNITED ARROWS IKEBUKURO" (UIB /UA chain) in "IKEBUKURO PARCO", the commercial building in Toshima-ku, Tokyo, on September 2. After the renewal, UIB now has 549.1m<sup>2</sup> of sales floor area.
- Renewed and enlarged "UNITED ARROWS YOKOHAMA" (UYH /UA chain) in "LUMINE YOKOHAMA", the commercial building in Yokohama-shi, Kanagwa, on September 9. After the renewal, UYH now has approximately 551m<sup>2</sup> of sales floor area.
- Opened the "green label relaxing okayama" (GOY/GLR chain) in "OKAYAMA ICHIBANGAI", the shopping center, in Okayama-shi, Okayama on September 15. The sales area is approximately 275m<sup>2</sup>.
- Renewed "green label relaxing funabashi" (GFB /GLR chain) in "TOKYO-BAY LaLaport", the commercial building in Funabashi-shi, Chiba on September 2. After the renewal, GFB now has approximately 271m<sup>2</sup> of sales floor area.
- Opened the "Odette é Odile UNITED ARROWS yokohama" (EYH/S.B.U.) in "LUMINE YOKOHAMA", the commercial building in Yokohama-shi, Kanagwa, on September 9. The sales area is 72.8m<sup>2</sup>.
- Renewed and enlarged "Odette é Odile UNITED ARROWS shinjuku" (ESJ/S.B.U.) in "LUMINE Shinjuku", the commercial building by Shinjuku station, in Shinjuku-ku, Tokyo, on September 2. After the renewal, ESJ now has 77.2m<sup>2</sup> of sales floor area.

#### August Business Conditions

The sales of existing stores in this month showed positive growth (+7.0%) compared to the previous year. Total business units sales showed year-on-year positive growth (+6.2%). The remarkable moves of the late summer apparel and high-priced items such as bags and shoes raised the average spending per customer and contributed to the total sales. By items of men's wear, jackets, semi-ordered suits and jeans in various colors and design showed good sales. In women's wear, long-sleeved shirts, parkas and pumps priced at around 20,000 yen were in great demand.

#### New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

- Enlarged "green label relaxing nagoya" (GNG /GLR chain) in Nagoya-shi, Aichi on August 27. After the enlargement, GNG now has 259.4m<sup>2</sup> of sales floor area.
- Relocated and enlarged "DAIKANYAMA TOKISHIRAZU" (TDK /S.B.U.) in Shibuya-ku, Tokyo on August 21. After the enlargement, TDK now has 72.1m<sup>2</sup> of sales floor area.

#### July Business Conditions

The sales of existing stores in this month showed positive growth (+8.0%) compared to the previous year. Total business units sales showed year-on-year positive growth (+12.6%). We had good results of summer sale in the first half of July. In addition, the late summer and early fall apparel sold in stores showed favorable moves in the latter of this month. The late summer and early fall apparel showing good start were long-sleeved shirts, polo shirts in men's wear and long-sleeved knits, stretched pants in women's wear.

#### New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

- No change for July, 2005.

#### June Business Conditions

The sales of existing stores in this month showed positive growth (+11.5%) compared to the previous year. Total company retail sales showed year-on-year positive growth (+20.0%).

In June, all business chains were in good results together with a favorable sale of the related items for "COOL BIZ" .

Contributing factors behind a raise in average spending per customer are as follows;

remarkable moves in high-priced items of long-sleeved shirt and pants, as well as good sales in CHROME HEARTS chain and some S.B.U. stores selling high-priced items.

In addition, over 20% of the stores in company changing the start date of the summer sales from the early July to June 30, which contributed to the total sales. The total stores increased with the opportunity for customers to stores in June.

By items of men's wear, polo shirts mainly in white color and cargo-pants of linen were in great demand.

In women's wear, cardigans in various design and 3/4 length-pants showed favorable moves.

#### "COOL BIZ"

After the Kyoto Protocol pledge presentation, the Environment Ministry officials promote a more flexible dress code and to refrain from overcooling offices.

The removal of a jacket and necktie results in a 2-degree reduction in the heat felt by the body, meaning that individuals can feel comfortable in a room where the air conditioning is set at 28.

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

·Enlarged "UNITED ARROWS SHIBUYA KOENDORI" (USK /UA chain) in Shibuya-ku, Tokyo on June 10.

After the enlargement, USK now has 212.0m<sup>2</sup> of sales floor area.

·Opened the "DARJEELING DAYS MARUNOUCHI" (JMU/S.B.U.) in Chiyoda-ku, Tokyo on June 25. The sales area is approximately 162.8m<sup>2</sup>.

#### May Business Conditions

The sales of existing stores in this month showed positive growth (+8.4%) compared to the previous year. Total company retail sales showed year-on-year positive growth (+16.6%).

Jackets and long-sleeved shirts for outer-wear showed good sales thanks to the lower average temperature than general years.

The summer apparel such as shirts and cut-sews during the "Golden Weeks" in good weather contributed to the total sales.

By items of men's wear, multi-striped shirts, polo shirts and 6-pocket-pants in various colors and designs were in great demand.

In women's wear, cut-sews and pants for ceremonial occasions and white shirts and jackets of linen showed favorable moves.

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

·Opened the "Jewel Changes" (LSJ/S.B.U.) in "LUMINE Shinjuku", the commercial building by Shinjuku station, Tokyo on May 10. The sales area is approximately 162.8m<sup>2</sup>.

#### April Business Conditions

The sales of existing stores in this month showed positive growth (+6.2%) compared to the previous year. Total company retail sales showed year-on-year positive growth (+15.2%).

It had been good weather except in some areas in this month. Main apparels such as cut-sews, knits and pants for now showed good sales.

In consequence, our steady sales through the beginning of this month contributed to the sales of existing stores and total company retail sales.

The great demand for jackets continued in both men's and women's apparel, especially the versatile items in both business scene and on day off.

By items, in men's wear, long-sleeved shirts and cargo-pants coordinated with jackets were in great demand.

In women's wear, short-sleeved knits and cardigans for early summer showed favorable moves .

New stores, closed stores, increased floor areas, decreased floor areas and/or relocations

·No change for April, 2005.

Information from UNITED ARROWS LTD.

·From this period, Changes UNITED ARROWS, Odette é Odile UNITED ARROWS and DRAWER are positioned from UA Labo to S.B.U. ( Small Business Unit ).

We will manage those business units proactively expanding its number of stores.

·From this period,THE SOVEREIGN HOUSE ( S.B.U. until FY 2004) and District UNITED ARROWS ( UA Labo until FY 2004) are redefined to the "UNITED ARROWS Label Image Store".

We will manage those brands as shops taking parts for an image-up of the original brands.